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the economists who began using statistics to analyze financial markets in the 1950s have been credited with revolutionizing the scholarship of investing and with inaugurating modern financial economics by examining the work of economists who used statistics to analyze financial markets before 1950 donald stabile provides evidence about the forerunners of modern financial economics in studying these predecessors this innovative book reveals that starting around 1900 there were economists in the united states who believed that changes in stock prices could be treated as a random variable to be analyzed with statistical methods and who used early versions of the efficient markets theory to justify their belief although they did not call themselves bayesians the author explores how they adhered to a philosophy consistent with bayesian statistics a concluding epilogue considers the linkages between the forerunners of modern finance its innovators and modern successors an original work in the history of economic

thought forerunners of modern financial economics will be of great interest to both economists and historians interested in the development of statistical finance and economic thought as well as to statisticians financial analysts and advanced undergraduate and graduate students studying financial economics

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using network models to investigate the interconnectivity in modern economic systems allows researchers to better understand and explain some economic phenomena this volume presents contributions by known experts and active researchers in economic and financial network modeling readers are provided with an understanding of the latest advances in network analysis as applied to economics finance corporate governance and investments moreover recent advances in market network analysis that focus on influential techniques for market graph analysis are also examined young researchers will find this volume particularly useful in facilitating their introduction to this

new and fascinating field professionals in economics financial management various technologies and network analysis will find the network models presented in this book beneficial in analyzing the interconnectivity in modern economic systems

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