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as luxury brands become commonplace businesses must incorporate more sustainable practices to handle the brands continuous growth to achieve short term financial goals luxury brands employ mass marketing techniques that result in the creation of masstige mass prestige brands sustainable luxury marketing through a cross cultural perspective requires tailored marketing strategies for luxury brands that emphasize the exclusivity and high quality of their products while integrating eco friendly practices such marketing plans may also resonate with diverse cultural values across business sectors cross cultural perspectives on luxury marketing explores ongoing trends in sustainable luxury marketing using cross cultural viewpoints it examines the usage of immersive technologies by luxury brands and their impact on consumer relationships this book covers topics such as consumer behavior luxury fashion and data analysis and is a useful resource for consultants policymakers economists business owners sociologists academicians scientists and researchers

this book is about english objective

master s thesis from the year 2014 in the subject tourism miscellaneous grade 13 munich university of applied sciences course hospitality management language english abstract the prominence of the web as a distribution channel for hotel rooms as well as its transparency and ease for price comparison create a need for the hoteliers to think strategically in terms of rate setting and pricing practices on numerous web based distribution channels the overarching purpose of this exploratory study is to investigate the current online pricing practices of luxury hotels in germany and to explore potential challenges that they face in distributing their rooms on the web the data covering 29 hotels in the top 4 primary cities in germany was collected from 11 b2c web based distribution

channels over a 26 day period at 6 separate points in time leading up to predetermined arrival date these channels including the hotels own websites along with 10 indirect channels represent various types of operation the data were analyzed by means of descriptive statistics personal interviews with the regional director of revenue management and the regional web e commerce executive of an international hotel company were conducted to support the findings and to gain supplemental insights into the relevant issues key findings of this study were that a complete rate consistency did not exist across the utilized channels and that a customer who surfs the web for a particular hotel may find better rates and conditions than those offered by the hotels own websites which negates the best rate guarantee that is claimed by many hotels the reselling of net rates to the end customer on the web was identified as a crucial challenge faced by the hoteliers which leads to the loss of a hotel's control over pricing furthermore the findings suggest that in many instances the hoteliers neither applied logical pricing practices nor ensured an adequate presence on the web logical pricing practices aim to optimize revenue while ensuring customer satisfaction this paper is meant to be a starting point for hoteliers who are interesting in better understanding the power of online pricing and its impact on hotel profitability and to reevaluate their prices and presence across the various web based distribution channels shifting away from complex revenue management systems this study outlines some recommendations that could be useful for hoteliers in their effort to maximize their revenues and profit while keeping the focus on the customer as a focal point

despite being one of the most traditional industries the luxury sector is highly dynamic and rapidly changing influenced by new ideas aspects fields technologies and generations one of such influences is the prevalence of digital technology and social media it challenges a number of major premises of luxury brands including exclusivity status authenticity and sensory experience this special issue of market and organizations explores luxury consumption and production in a digital and experiential era authors take a multidisciplinary and holistic

perspective to explore the role of digital customer experience in rethinking the luxury industry in the future the objective is to advance knowledge on luxury in marketing and economy by bringing together international scholars research in french and english from different disciplines and practitioners working in the field of luxury

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