

# A Short Course In Sports Economics

Contemporary Issues in Sports Economics Sports Economics A Modern Guide to Sports Economics Optimal Strategies in Sports Economics and Management The Oxford Handbook of Sports Economics Volume 2 The Oxford Handbook of Sports Economics: Volume 1: The Economics of Sports Sports Economics Handbook of Sports Economics Research The SAGE Handbook of Sports Economics Behavioural Sports Economics Handbook on the Economics of Sport Sports Economics for Non-Economists Personnel Economics in Sports Topics in Sports Economics The Econometrics of Sport The Oxford Handbook of Sports Economics Contemporary Research in Sports Economics The Economics of Sports Sports Economics Uncut The SAGE Handbook of Sports Economics Wladimir Andreff Paul Downward Koning, Ruud H. Sergiy Butenko Leo H. Kahane Leo H. Kahane John L. Fize! John Fize! Paul Downward Hannah Josepha Rachel Altman Wladimir Andreff Wray Vamplew Neil Longley Thomas Miceli Plácido Rodríguez Stephen Shmanske Oliver Budzinski Michael A. Leeds Brian Goff Paul Downward

Contemporary Issues in Sports Economics Sports Economics A Modern Guide to Sports Economics Optimal Strategies in Sports Economics and Management The Oxford Handbook of Sports Economics Volume 2 The Oxford Handbook of Sports Economics: Volume 1: The Economics of Sports Sports Economics Handbook of Sports Economics Research The SAGE Handbook of Sports Economics Behavioural Sports Economics Handbook on the Economics of Sport Sports Economics for Non-Economists Personnel Economics in Sports Topics in Sports Economics The Econometrics of Sport The Oxford Handbook of Sports Economics Contemporary Research in Sports Economics The Economics of Sports Sports Economics Uncut The SAGE Handbook of Sports Economics *Wladimir Andreff Paul Downward Koning, Ruud H. Sergiy Butenko Leo H. Kahane Leo H. Kahane John L. Fize! John Fize! Paul Downward Hannah Josepha Rachel Altman Wladimir Andreff Wray Vamplew Neil Longley Thomas Miceli Plácido Rodríguez Stephen Shmanske Oliver Budzinski Michael A. Leeds Brian Goff Paul Downward*

written by some of the most prominent scholars in sports economics this book focuses on issues that have been less investigated in the traditional literature so far the covered topics range from specific questions of sport governance and sport finance to sport betting in my view the collection is a must for all readers seeking to overstep the beaten track egon franck university of zurich switzerland the development of sports economics has exploded in recent years and this well researched and relevant book explores some of the most critical themes contemporary issues in sports economics examines topics that have previously received little attention in the literature such as the determinants and social impacts of sports participation including the link to crime levels the distinguished authors also discuss some of the less investigated aspects of professional team sports

including sports betting financing and governance the impact of low scoring matches on competitive balance and fan appeal in european football and the effect on player transfers of a luxury tax on club payrolls in major league baseball this invaluable book will appeal to graduate and postgraduate students in sports economics sport management and sport sciences as well as managers and coaches involved with clubs leagues and federations sports participants fans bookmakers and bettors will also find much to interest them in this unique and insightful study

this book provides a highly accessible introduction to the main theoretical empirical and policy issues that emanate from the economic analysis of sport

this timely modern guide offers critical insights into developments in both professional and recreational sports through the lens of the economic forces that determine them it explores the benefits of the relationship between sports and economics highlighting ways that economic research can help to understand sports better and the ways that sport provides opportunities to test economic theories

during the last century we have witnessed the birth and evolution of sport as an economic activity which has created jobs on the one hand but also problems of management on the other this process has not been immune from the particular characteristics associated with sport typically united here more than in other activities technique physical effort entertainment and passion and all this within a framework of ever increasing consumption of financial resources it is not surprising therefore that commonly used economic models based on mechanistic approaches do not provide a viable solution to increasingly complex and increasingly frequent problems any attempt to apply such an approach in this technical economic and financial context can only result in failure the high degree of subjectivity inherent in sporting activity requires new tools in which remodeled conceptual theoretical and technical elements should play an important role complexity uncertainty and subjectivity are therefore basic to understand and deal with the phenomenon of sport the necessity of resorting to these elements was identified over a quarter of a century ago by a small group of professors and researchers at the university of barcelona together we started the first postgraduate courses and organized seminars to alert sports centre managers as well as to make private and public organizations aware of the increasing importance of a proper specific management for sports organizations

shmanske and kahane have organized over 50 essays from prominent sports economists into two volumes around two related themes this second volume explains how sports helps economics via quality data used to test a variety of economic theories

stephen shmanske and leo kahane have brought together nearly all of the important authors in the quickly growing field of sports economics to contribute chapters to this two volume set the result is truly informative in its content and path breaking in its importance to the field anyone contemplating research in the field of sports economics will find the works in these volumes to provide both ample background in subject after subject

and numerous suggestions for future avenues of research the editors have recognized two ways that economics and sports interact first economic analysis has helped everyone understand many of the peculiar institutions in sports and second quality data about individual productivity salaries career histories teamwork and managerial behavior has helped economists study topics as varied as the economics of discrimination salary dispersion and antitrust policy these two themes of economics helping sports and sports helping economics provide the organizational structure to the two volume set the reader will find that sports economists employ or comment on practically every field in economics labor economics comes into play in the areas of salary formation salary dispersion and discrimination baseballs history and the ncaa are studied with industrial organization and antitrust public finance and contingent value modeling come into play in the study of stadium finance and franchise location the efficient market hypothesis is examined with data from gambling markets macroeconomic effects are studied with data from mega events like the super bowl the world cup and the olympics the limits of econometrics are pushed and illustrated with superb data in many of the papers herein topics in applied microeconomics like demand estimation and price discrimination are also covered in several of the included papers game theory measurement of production functions and measurement of managerial efficiency all come into play talented authors in each of these fields have made contributions to these volumes the volumes are also rich from the point of view of the sports fan every major team sport is covered and many interesting comparisons can be made especially between the north american league organization and the european style promotion and relegation leagues golf nascar college athletics womens sports the olympics and even bowling are represented in these pages there is literally something for everyone

the sports industry presents many unusual and interesting opportunities for the application of economic theory and econometrics in 15 professional papers this book addresses current economic issues in the industry including the problem of competitive balance the location of professional sports teams and their impact on local communities managerial decision making and issues related to labor markets extending the previous research in sports economics the papers reflect the most recent applications of economic theory in this area the book will be a valuable resource for professional economists working on sports economics topics in two opening chapters on competitive balance the contributors develop a model for college football and examine the impact of balance on attendance in major league baseball in a section on the location of professional sports teams the chapters then develop a model to predict the location of expansion teams make econometric estimates of the impact of super bowls on the host city and analyze the ownership of stadiums and arenas managerial decision making is discussed in chapters that examine alternative econometric models of production in baseball use a production function model to analyze technological change in major league baseball examine the management of team streaks consider the competitive balance between american and national leagues analyze the efficiency of player trades in the national basketball association and estimate the impact of participation in inter collegiate sports on academic performance in the final section on labor markets the contributors estimate the impact of owner collusion on baseball players salaries consider the impact of the new collective bargaining agreement in major league baseball analyze the impact of being a union representative and examine the impact of the national football league s salary cap on player s salaries

the wealth of data available on sports makes the industry a singular laboratory for observing economic and business behavior and theory this unique reference on sports economics research provides a detailed perspective on the current state of the discipline covering both team and individual sports that include tennis golf and motor racing the handbook explores what we know what we do not know what is stable what is changing what is certain and what is controversial in sports economics the expert contributors address issues in particular sports or comparisons among sports along major topics such as revenue and costs labor markets market structure market outcomes and public policy

the editors of the sage handbook of sports economics have brought together a global team of respected scholars to create this benchmark collection of insights into the field of sports economics

economists have entered into the realm of sports to provide what they believe to be more cogent explanations for sport related behaviour and to suggest ways in which incentives can improve sports outcomes but prices and income the traditional workhorses of conventional economics can only provide partial explanations and understandings drawing on a bounded rationality approach to behavioural economics this book demonstrates the analytical insights to be gained by supplementing the conventional economics toolbox with psychological cognitive sociological and institutional factors the international cast list of contributors cover a wide range of sports topics on which a behavioural approach can reveal new insights these include preferences managerial efficiency choking doping favouritism athlete well being and spectator behaviour throughout the book there is an emphasis on the cognitive limits to smart decision making as well as the critical role played by the decision making environment this volume demonstrates that adopting a bounded rationality approach complimented with other behaviouralist approaches helps to better explain sport related behavioural sub optimal behavioural and market failures it also provides insights that could be used to improve sports outcomes and the well being of those involved in sports and to better configure policy to enhance sports performance this groundbreaking book will be an indispensable reference to students and scholars of sports economics sports management and sports science

the editors should be commended for taking on such a big task and succeeding so well this book should be in the library of every institution where students have to write a paper that may be related to sport or on the shelf of any lecturer teaching economics or public finance who has even a remote interest in sport the material is very accessible and useful in many different settings ruud h koning jaarbücher f nationalökonomie u statistik edward elgar s brilliant market niche is identifying a topic in economics finding editors who know the area backwards and challenging them to assemble the best cross section of relevant articles either already published or newly commissioned handbook on the economics of sport is edward elgar at its very best if you love economics you ll find many fascinating insights here if you love sport but know little economics then this book is mostly accessible and will teach you a lot and if you are a sports mad economist then you will be in hog heaven furthermore if like this reviewer you are broadly very sceptical about the reports consultants produce for governments on the supposed economic windfall from hosting a big event or

subsidising a stadium then you will get a lot of good counter arguments in this volume indeed there are several chapters on the above theme that i m sure i ll be copying frequently to government officials in years to come the demand for sport is a fascinating subject and it is hard to pick out just one chapter from the second section read them all they make a wonderful 65 page treat part vi was a real feast a smorgasbord this is a magnificent piece of work and the 36 page index rounds it all off splendidly john blundell economic affairs the book covers the most important areas of research of an emerging economic sub discipline spanning the past half a century it serves admirably the purpose of an introduction into the rich and growing area of reflection for all concerned the editors and authors of the handbook have done a commendable job of accumulating sophisticated material for many economists managers politicians and self conscious fans who are sure to find excellent training ground for the whole heptathlon this book will be invaluable for advanced students investigating professional sport from the point of view of lawyers particularly those engaged with the relationship between law and sports governance the handbook offers invaluable analysis of the economic issues that are alluded to in those debates but rarely examined in detail these insights will also prove useful for policy analysts and sports administrators for whom many sections should be considered mandatory reading aleksander sulejewicz journal of contemporary european research over 800 pages on the economics of sport what a feast what a treat the editors have done a wonderful job both in terms of breadth from david beckham to child labour in pakistan and depth tournaments and luxury taxes for example the 86 chapters are uniformly of a very high standard and illuminating and there are real gems in some of the contributions british journal on the economics of sport this very interesting and comprehensive book achieves its objective namely to present an overview of research in sports economics at an introductory level the editors have produced an excellent reference book that belongs in all academic institutions libraries it provides extensive introduction to the growing body of literature in the rising field of economics of sport the book s relevant monographs should be read by institutions cities and countries prior to their committing major resources towards sports facilities or a sporting event james angresano journal of sports economics one could think of this book as the sports and economics counterpart to joy of cooking because it will satisfy the needs of those with a keen interest in such subjects as the

this book cuts through the jargon and complicated formulae to focus on the key concepts in sports economics introducing the fundamentals in a concise and engaging way to give the reader without a background in economics the tools with which to read and apply sports economics in their work full of real world cases and stories the book offers a short economic history of sport and explains the economic foundations of the world of sport today from local leagues to mega events covering both amateur and professional sports it explores and explains the most important issues in contemporary sports economics from player transfer markets and the rise of women s sports to the spending behaviour of fans and the growing shadow of corruption a fascinating read for any student researcher or practitioner working in sport or for the general reader who wants to understand the background to many of the most important stories in sport today this is the only book on sports economics that you will ever need

this book examines personnel economics within the context of the professional sport industry sport is an effective industry in which to empirically test

theories of personnel economics primarily because the employer employee relationship in sport is much more visible and transparent than in almost any other industry researchers benefit from having data on a host of variables pertaining to individual employees i e players such as their age race national origin and experience researchers also have data on each employee s performance on their salary and on who their co workers teammates and managers coaches are the chapters are organized around the core functional areas of personnel economics and cover all aspects of the employment relationship in sport from recruiting and selection to pay and performance to work team design each chapter contains a thorough literature review that provides the reader with a sense of the breadth and depth of the work being done in the area and with a sense as to how the literature can move forward both in a sport and non sport context the book is suitable for an advanced undergraduate course right through to a phd level field course in both management and economics academic researchers in the fields of sports economics personnel economics human resource management strategic management and sport management will also find the book of interest contributors include d berri c deutscher b frick l h kahane n longley j g maxcy j prinz r simmons d weimar

this innovative book examines key financial dimensions within the world of sports thomas j miceli discusses topics ranging from the business nature of sports leagues and the pricing of sports events to college sports and the implementation of sports related public policies

the study of sport in the economy presents a rich arena for the application of sharply focused microeconomics macroeconomics and econometrics to both team and individual outcomes

stephen shmanske and leo kahane have brought together nearly all of the important authors in the quickly growing field of sports economics to contribute chapters to this two volume set the result is truly informative in its content and path breaking in its importance to the field anyone contemplating research in the field of sports economics will find the works in these volumes to provide both ample background in subject after subject and numerous suggestions for future avenues of research the editors have recognized two ways that economics and sports interact first economic analysis has helped everyone understand many of the peculiar institutions in sports and second quality data about individual productivity salaries career histories teamwork and managerial behavior has helped economists study topics as varied as the economics of discrimination salary dispersion and antitrust policy these two themes of economics helping sports and sports helping economics provide the organizational structure to the two volume set the reader will find that sports economists employ or comment on practically every field in economics labor economics comes into play in the areas of salary formation salary dispersion and discrimination baseball s history and the ncaa are studied with industrial organization and antitrust public finance and contingent value modeling come into play in the study of stadium finance and franchise location the efficient market hypothesis is examined with data from gambling markets macroeconomic effects are studied with data from mega events like the super bowl the world cup and the olympics the limits of econometrics are pushed and illustrated with superb data in many of the papers herein topics in applied microeconomics like

demand estimation and price discrimination are also covered in several of the included papers game theory measurement of production functions and measurement of managerial efficiency all come into play talented authors in each of these fields have made contributions to these volumes the volumes are also rich from the point of view of the sports fan every major team sport is covered and many interesting comparisons can be made especially between the north american league organization and the european style promotion and relegation leagues golf nascar college athletics women s sports the olympics and even bowling are represented in these pages there is literally something for everyone

this sports economics volume contains articles on uefa s financial fair play regulation in european football further chapters deal with other football topics like the coach dismissals or competitive balance furthermore the economics of sports events olympics local events and individual sports cycling ski jumping motor racing are explored

the sports industry provides a seemingly endless set of examples from every area of microeconomics giving students the opportunity to study economics in a context that holds their interest thoroughly updated to reflect the current sports landscape the economics of sports introduces core economic concepts and theories and applies them to american and international sports updates for this sixth edition include more coverage of international sports including european football a revised chapter on competitive balance reflecting new techniques a brand new chapter on mega events such as the olympics and world cup new material on umpire bias a completely redesigned chapter on amateur competition that focuses exclusively on intercollegiate sports this chapter is also now modular enabling instructors who wish to intersperse it with the other chapters to do so with greater ease this accessible text is supported by a companion website which includes resources for students and instructors it is the perfect text for advanced undergraduate and graduate courses on sports economics

sport has the power to change the world sports economics uncut expresses this insight from nelson mandela exploring sports as a fascinating mirror of the world and a powerful agent of change in it brian goff covers subjects ranging from the ebb and flow of racial discrimination to inequality law enforcement managers and risky decisions club membership and politics much more than merely a review or synthesis this book extends existing perspectives and explores provocative questions such as how systematic is racial bias in pro sports today is all racial segregation in sports due to racial bias how much are college athletes really worth and is league parity really optimal

sports economics is a well established and dynamic area of study a key component in the fields of sport management sport science and sport studies as well as in other areas of economics finance and management covering amateur to professional sports individual events and organised tournaments this handbook provides an authoritative contribution to the understanding of sport in the economy the editors of the sage handbook of sports economics have brought together a global team of respected scholars to create this benchmark collection of insights into sports economics each

chapter includes a study of a specific context in which issues arise in sports economics a critical presentation of its main theoretical contributions an overview of current research findings and an outline of enquiry for future research part i the nature and value of the sports system and economy part ii amateur sports participation supply and impact part iii professional team sports part iv professional sports leagues part v sports events and their impacts part vi individual sports part vii future research

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