

Waterways Continuing Problem Solutions Wcp

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this volume provides a unique collection of mathematical tools and industrial case studies in digital manufacturing it addresses various topics ranging from models of single production technologies production lines logistics and workflows to models and optimization strategies for energy consumption in production the digital factory represents a network of digital models and simulation and 3d visualization methods for the holistic planning realization control and ongoing improvement of all factory processes related to a specific product in the past ten years all industrialized countries have launched initiatives to realize this vision sometimes also referred to as industry 4.0 in europe or smart manufacturing in the united states its main goals are reconfigurable adaptive and evolving factories capable of small scale production high performance production combining flexibility productivity precision and zero defects energy and resource efficiency in manufacturing none of these goals can be achieved without a thorough modeling of all aspects of manufacturing together with a multi scale simulation and optimization of process chains in other words without mathematics to foster collaboration between mathematics and industry in this area the european consortium for mathematics in industry ecmi founded a special interest group on math for the digital factory m4difa this book compiles a selection of review

papers from the m4difa kick off meeting held at the weierstrass institute for applied analysis and stochastics in berlin germany in may 2014 the workshop aimed at bringing together mathematicians working on modeling simulation and optimization with researchers and practitioners from the manufacturing industry to develop a holistic mathematical view on digital manufacturing this book is of interest to practitioners from industry who want to learn about important mathematical concepts as well as to scientists who want to find out about an exciting new area of application that is of vital importance for today s highly industrialized and high wage countries

background 1 in the arabic language the word waqf or habs means preventing something from movement in shari ah terminology waqf refers to making a property invulnerable to disposition that leads to a transfer of ownership and donating the usufruct or the fruit of the asset to beneficiaries waqf is permissible in shari ah as has been emphasized by the sunnah prophetic traditions and ijma consensus of fuqaha waqf is also a binding commitment therefore the declaring of a property as waqf would simultaneously deprive its donating owner of the right of ownership 1 2 there are several types of waqf the most important being charitable waqf al waqf al khayri family waqf al waqf al ahli joint waqf al waqf al mushtarak and self dedicated waqf al waqf ala al nafs the basic elements of waqf include the form of the donation the waqif the donor the beneficiary and the donated property waqf is permissible in the form of real estate along with permanent furniture and fittings movable assets money shariah compliant shares and sukuk regulators and supervisors will observe all of the regulations including shari ah related regulation to ensure the compliance of all related parties 3 the core principles of waqf as part of islamic finance embrace the principle of altruism which promotes or maximizes the benefits to others inclusively for all humans and living beings the principles emphasize the importance of maintaining or keeping public confidence high since the system is fully dependent upon the public s propensity to donate 4 a well organized waqf system supported by information technology and compatible with other programs can be expected to serve as an additional vehicle of fund mobilization to support and significantly contribute to government economic development programs particularly to programs for poverty reduction and comprehensive human development 5 the institution of waqf has evolved over time and across different regions most regions have legal systems that reflect a traditional concern for preservation as captured in the three principles of perpetuity assets purpose inalienability and irreversibility contemporary scholars take a lenient view and permit temporary awqaf as well as reversibility under certain conditions this waqf core principles duly acknowledges that there are different school of thoughts related to the law and the implementation of awqaf the waqf core principles wcp have thus been structured around certain basic building blocks focusing on benevolence and mutual benefit while also seeking to harmonize alternative viewpoints technical considerations 6 the waqf core principles wcp provide a clear positioning of the awqaf sector within the economic structure especially in terms of providing direct socio economic benefits utilization of the corpus of awqaf in the form of fixed or non fixed assets and the contribution of low cost financing from the returns on investment of the corpus of awqaf 7 the waqf core principles wcp provide clear and standardized systematics on the supporting elements of the worldwide applicable waqf system this waqf core principles is also positioned so as to ensure compatibility with and the mutual recognition of other financial sector prudential standards as well as the latest regulatory standards that promote governance aspects 8 the waqf core principles wcp place the operational standards and supervision of the waqf sector at the same prudential level as that of other financial sectors operational standards are prepared to consider the risk adjusted measures based on managed asset classes and the optimization of benefits

for the community 9 the waqf core principles wcp dissect the elements of supervision related to the operationalization of the waqf system into a systematic arrangement structure as follows a legal foundation b waqf supervision c good waqf governance d risk management e shari ah governance 10 this is the main reference document for the generation of various technical notes that cover specific technical aspects of waqf arrangement 11 this is the main reference document for measuring the performance of waqf management while accommodating the technical and operational issues that different jurisdictions may involve 12 this waqf core principles allows scope for the commingling of endowment funds with other philanthropy driven funds while underlining the following a divine motivation and b the restriction of a portfolio only to halal businesses c the underlying physical asset 13 the core principles underscore the importance of financial technology applications in waqf management

there are a number of reasons for producing this edition of simili tude and approximation theory the methodologies developed remain important in many areas of technical work no other equivalent work has appeared in the two decades since the publication of the first edition the materials still provide an important increase in understanding for first year graduate students in engineering and for workers in research and development at an equivalent level in addition consulting experiences in a number of industries indi cate that many technical workers in research and development lack knowledge of the methodologies given in this work this lack makes the work of planning and controlling computations and experiments less efficient in many cases it also implies that the coordinated grasp of the phenomena which is so critical to effective research and development work will be less than it might be the materials covered in this work focus on the relationship between mathematical models and the physical reality such models are intended v vi preface to the springer edition to portray understanding these relationships remains a key factor in simplifying and generalizing correlations predictions test programs and computations moreover as many teachers of engineering know this kind of understanding is typically harder for students to develop than an understanding of either the mathematics or the physics alone

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