## UNDERSTANDING PROBABILITY CHANCE RULES IN EVERYDAY LIFE 2ND EDITION

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## ALEXANDER BAIN

IN THIS FULLY REVISED SECOND EDITION OF UNDERSTANDING PROBABILITY THE READER CAN LEARN ABOUT THE WORLD OF PROBABILITY IN AN INFORMAL WAY THE AUTHOR DEMYSTIFIES THE LAW OF LARGE NUMBERS BETTING SYSTEMS RANDOM WALKS THE BOOTSTRAP RARE EVENTS THE CENTRAL LIMIT THEOREM THE BAYESIAN APPROACH AND MORE THIS SECOND EDITION HAS WIDER COVERAGE MORE EXPLANATIONS AND EXAMPLES AND EXERCISES AND A NEW CHAPTER INTRODUCING MARKOV CHAINS MAKING IT A GREAT CHOICE FOR A FIRST PROBABILITY COURSE BUT ITS EASY GOING STYLE MAKES IT JUST AS VALUABLE IF YOU WANT TO LEARN ABOUT THE SUBJECT ON YOUR OWN AND HIGH SCHOOL ALGEBRA IS REALLY ALL THE MATHEMATICAL BACKGROUND YOU NEED

USING EVERYDAY EXAMPLES TO DEMYSTIFY PROBABILITY THIS CLASSIC IS NOW IN ITS THIRD EDITION WITH NEW CHAPTERS EXERCISES AND EXAMPLES

CHANCE CONTINUES TO GOVERN OUR LIVES IN THE 21ST CENTURY FROM THE GENES WE INHERIT AND THE ENVIRONMENT INTO WHICH WE ARE BORN TO THE LOTTERY TICKET WE BUY AT THE LOCAL STORE MUCH OF LIFE IS A GAMBLE IN BUSINESS EDUCATION TRAVEL HEALTH AND MARRIAGE WE TAKE CHANCES IN THE HOPE OF OBTAINING SOMETHING BETTER CHANCE COLORS OUR LIVES WITH UNCERTAINTY AND SO IT IS IMPORTANT TO EXAMINE IT AND TRY TO UNDERSTAND ABOUT HOW IT OPERATES IN A NUMBER OF DIFFERENT CIRCUMSTANCES SUCH UNDERSTANDING BECOMES SIMPLER IF WE TAKE SOME TIME TO LEARN A LITTLE ABOUT PROBABILITY SINCE PROBABILITY IS THE NATURAL LANGUAGE OF UNCERTAINTY THIS SECOND EDITION OF CHANCE RULES AGAIN RECOUNTS THE STORY OF CHANCE THROUGH HISTORY AND THE VARIOUS WAYS IT IMPACTS ON OUR LIVES HERE YOU CAN READ ABOUT THE EARLIEST GAMBLERS WHO THOUGHT THAT THE FALL OF THE DICE WAS CONTROLLED BY THE GODS AS WELL AS THE MODERN GENETICIST AND QUANTUM THEORY RESEARCHER TRYING TO INTEGRATE ASPECTS OF PROBABILITY INTO THEIR CHOSEN SPECIALITY EXAMPLE INCLUDED IN THE FIRST ADDITION SUCH AS THE INFAMOUS MONTY HALL PROBLEM TOSSING COINS COINCIDENCES HORSE RACING BIRTHDAYS AND BABIES REMAIN OFTEN WITH AN EXPANDED DISCUSSION IN THIS EDITION ADDITIONAL MATERIAL IN THE SECOND EDITION INCLUDES A PROBABILISTIC EXPLANATION OF WHY THINGS WERE BETTER WHEN YOU WERE YOUNGER CONSIDERATION OF WHETHER YOU CAN USE PROBABILITY TO PROVE THE EXISTENCE OF GOD HOW LONG YOU MAY HAVE TO WAIT TO WIN THE LOTTERY SOME COURT ROOM DRAMAS PREDICTING THE FUTURE AND HOW EVOLUTION SCORES OVER CREATIONISM CHANCE RULES LETS YOU LEARN ABOUT PROBABILITY WITHOUT COMPLEX MATHEMATICS

MANY RESULTS OF MODERN PHYSICS THOSE OF QUANTUM MECHANICS FOR INSTANCE COME IN A PROBABILISTIC GUISE BUT WHAT DO PROBABILISTIC STATEMENTS IN PHYSICS MEAN ARE PROBABILISTIC STATEMENTS IN PHYSICS MEAN ARE PROBABILISTIC FACT AND PART OF THE FURNITURE OF THE WORLD AS OBJECTIVISTS THINK OR DO THEY ONLY EXPRESS IGNORANCE OR BELIEF AS BAYESIANS SUGGEST AND HOW ARE PROBABILISTIC HYPOTHESES JUSTIFIED AND SUPPORTED BY EMPIRICAL EVIDENCE FINALLY WHAT DOES THE PROBABILISTIC NATURE OF PHYSICS IMPLY FOR OUR UNDERSTANDING OF THE WORLD THIS VOLUME IS THE FIRST TO PROVIDE A PHILOSOPHICAL APPRAISAL OF PROBABILITIES IN ALL OF PHYSICS ITS MAIN AIM IS TO MAKE SENSE OF PROBABILISTIC STATEMENTS AS THEY OCCUR IN THE VARIOUS PHYSICAL THEORIES AND MODELS AND TO PROVIDE A PLAUSIBLE EPISTEMOLOGY AND METAPHYSICS OF PROBABILITIES THE ESSAYS COLLECTED HERE CONSIDER STATISTICAL PHYSICS PROBABILISTIC MODELLING AND QUANTUM MECHANICS AND CRITICALLY ASSESS THE MERITS AND DISADVANTAGES OF OBJECTIVIST AND SUBJECTIVIST VIEWS OF PROBABILITIES IN THESE FIELDS IN PARTICULAR THE BAYESIAN AND HUMEAN VIEWS OF PROBABILITIES AND THE VARIETIES OF BOLTZMANN S TYPICALITY APPROACH ARE EXAMINED THE CONTRIBUTIONS ON QUANTUM MECHANICS DISCUSS THE SPECIAL CHARACTER OF QUANTUM CORRELATIONS THE JUSTIFICATION OF THE FAMOUS BORN RULE AND THE ROLE OF PROBABILITIES IN A QUANTUM FIELD THEORETIC FRAMEWORK FINALLY THE CONNECTIONS BETWEEN PROBABILITIES AND FOUNDATIONAL ISSUES IN PHYSICS ARE EXPLORED THE REVERSIBILITY PARADOX THE NOTION OF ENTROPY AND THE ONTOLOGY OF QUANTUM MECHANICS ARE DISCUSSED OTHER ESSAYS CONSIDER HUMEAN SUPERVENIENCE AND THE QUESTION WHETHER THE PHYSICAL WORLD IS DETERMINISTIC

MAKE YOUR OWN LUCK BY UNDERSTANDING PROBABILITY OVER THE YEARS SOME VERY SMART PEOPLE HAVE THOUGHT THEY UNDERSTOOD THE RULES OF CHANCE ONLY TO FAIL DISMALLY WHETHER YOU CALL IT PROBABILITY RISK OR UNCERTAINTY THE WORKINGS OF CHANCE OFTEN DEFY COMMON SENSE FORTUNATELY ADVANCES IN MATH AND SCIENCE HAVE REVEALED THE LAWS OF CHANCE AND UNDERSTANDING THOSE LAWS CAN HELP IN YOUR EVERYDAY LIFE IN CHANCING IT AWARD WINNING SCIENTIST AND WRITER ROBERT MATTHEWS SHOWS HOW TO UNDERSTAND THE LAWS OF PROBABILITY AND USE THEM TO YOUR ADVANTAGE HE GIVES YOU ACCESS TO SOME OF THE MOST POTENT INTELLECTUAL TOOLS EVER DEVELOPED AND EXPLAINS HOW TO USE THEM TO GUIDE YOUR JUDGMENTS AND DECISIONS BY THE END OF THE BOOK YOU WILL KNOW HOW TO UNDERSTAND AND EVEN PREDICT COINCIDENCES WHEN AN INSURANCE POLICY IS WORTH HAVING WHY EXPERT PREDICTIONS ARE OFTEN MISLEADING HOW TO TELL WHEN A SCIENTIFIC CLAIM IS A BREAKTHROUGH OR BALONEY WHEN IT MAKES SENSE TO PLACE A BET ON ANYTHING FROM SPORTS TO STOCK MARKETS A GROUNDBREAKING INTRODUCTION TO THE POWER OF PROBABILITY CHANCING IT WILL SHARPEN YOUR DECISION MAKING AND MAXIMIZE YOUR LUCK

THIS VOLUME IS A SERIOUS ATTEMPT TO OPEN UP THE SUBJECT OF EUROPEAN PHILOSOPHY OF SCIENCE TO REAL THOUGHT AND PROVIDE THE STRUCTURAL BASIS FOR THE INTERDISCIPLINARY DEVELOPMENT OF ITS SPECIALIST FIELDS BUT ALSO TO PROVOKE REFLECTION ON THE IDEA OF EUROPEAN PHILOSOPHY OF SCIENCE THIS EFFORTS SHOULD FOSTER A CONTEMPORANEOUS REFLECTION ON WHAT MIGHT BE MEANT BY PHILOSOPHY OF SCIENCE IN EUROPE AND EUROPEAN PHILOSOPHY OF SCIENCE AND HOW IN FACT AWARENESS OF IT COULD ASSIST PHILOSOPHERS INTERPRET AND MOTIVATE THEIR RESEARCH THROUGH A STRONGER COLLECTIVE IDENTITY THE OVERARCHING AIM IS TO SET THE BACKGROUND FOR A COLLABORATIVE PROJECT ORGANISING SYSTEMATISING AND ULTIMATELY FORGING AN IDENTITY FOR EUROPEAN PHILOSOPHY OF SCIENCE BY CREATING RESEARCH STRUCTURES AND DEVELOPING RESEARCH NETWORKS ACROSS EUROPE TO PROMOTE ITS DEVELOPMENT

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