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october 19th 1987 was a day of huge change for the global finance industry on this day the stock market crashed the nobel prize winning black scholes formula failed and volatility smiles were born and on this day elie ayache began his career on the trading floor of the french futures and options exchange experts everywhere sought to find a model for this event and ways to simulate it in order to avoid a recurrence in the future but the one thing that struck elie that day was the belief that what actually happened on 19th october 1987 is simply non reproducible outside 19th october 1987 you cannot reduce it to a chain of causes and effects or even to a random generator that can then be reproduced or represented in a theoretical framework the blank swan is elie s highly original treatise on the financial markets presenting a totally revolutionary rethinking of derivative pricing and technology it is not a diatribe against nassim taleb s the black swan but criticises the whole background or framework of predictable and unpredictable events white and black swans alike i e the very category of prediction in this revolutionary book elie redefines the components of the technology needed to price and trade derivatives most importantly and drawing on a long tradition of philosophy of the event from henri bergson to gilles deleuze to alain badiou and on a recent brand of philosophy of contingency embodied by the speculative materialism of quentin meillassoux elie redefines the market itself against the common perceptions of orthodox financial theory general equilibrium theory and the sociology of finance this book will change the way that we think about derivatives and approach the market if anything derivatives should be renamed contingent claims where contingency is now absolute and no longer derivative and the market is just its medium the book also establishes the missing link between quantitative modelling no longer dependent on probability theory but on a novel brand of mathematics which elie calls the mathematics of price and the reality of the market

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this book casts a fresh look at what to date has been a relatively unexplored question the enormous value and usefulness of the metaphor in the understanding and writing of history and at the historical culture reflected by these metaphors mapping a wide range of tropes present in historiography and public discourse the book identifies some of the key metaphorical resources employed by historians politicians and journalists to represent time history memory the past the present and the future and examines a selection of analytical concepts of a temporal nature built upon unmistakeably metaphorical foundations such as modernity event process revolution crisis progress decline or transition the analysis of these and other pillars on which modern history has been built whether as a philosophy of history as an academic discipline or as a set of events will interest graduates and scholars dealing with the historical and social sciences and the humanities in general key metaphors for history offers a broad overview of historiography and historiosophy from an unfrequented point of view halfway between conceptual history theory of history and metaphorology moreover it constitutes a form of self reflection of the historian on his or her own positionality when researching and writing history

excerpt from the processes of history lies within our power to make our inquiries con tributory to the well being of our fellow men we must admit that while during the last fifty years the students of nature have most significantly enlarged the knowledge of the world in which we live the students of man have made no such striking advance in their field of investition it is true that we have been persistent in the collection of facts and in the refinement of the technique of investigation but it would seem as if the utilization of all this accumulated knowl edge in the spirit of modern science might now be undertaken what then is presented here is a tentative statement based upon the application of the method of science to the facts of history made in the earnest belief that inquiry conducted along the lines marked out must ultimately lead to an understanding of the difficulties that beset our civilization and to a furtherance of the wel fare of mankind about the publisher forgotten books publishes hundreds of thousands of rare and classic books find more at forgottenbooks com this book is a reproduction of an important historical work forgotten books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing

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with the rapid development of computer science and the expanding use of computers in all facets of american life there has been made available a wide range of instructional and informational films on automation data processing and computer science here is the first annotated bibliography of these and related films gathered from industrial institutional and other sources this bibliography annotates 244 films alphabetically arranged by title with a detailed subject index information is also provided concerning the intended audience rental purchase data ordering procedures and such specifications as running time and film size

this book presents models and statistical methods for the analysis of recurrent event data the authors provide broad detailed coverage of the major approaches to analysis while emphasizing the modeling assumptions that they are based on more general intensity based models are also considered as well as simpler models that focus on rate or mean functions parametric nonparametric and semiparametric methodologies are all covered with procedures for estimation testing and model checking

this is a masterful historical portrait of the whole movement of calvinism for general readers and scholars alike

operations research encompasses a wide range of problem solving techniques and methods applied in the pursuit of improved decision making and efficiency some of the tools used by operations researchers are statistics optimization probability theory queuing theory game theory graph theory decision analysis mathematical modeling and simulation an information system is any

combination of information technology and people s activities using that technology to support operations management and decision making in a very broad sense the term information system is frequently used to refer to the interaction between people algorithmic processes data and technology operations research is the scientific study of logistic networks to provide for decision support at all levels in order to optimize production and distribution of the commodity flows nowadays these logistic networks have become very large and may range over several countries while the demands for quality of service have grown similarly to ever higher standards generally one agrees that to maintain such large networks successfully one needs the control of all the information flows through the network that is continuous information on the status of the resources operations research is an interdisciplinary branch of applied mathematics and formal science that uses advanced analytical methods such as mathematical modeling statistical analysis and mathematical optimization to arrive at optimal or near optimal solutions to complex decision making problems it is often concerned with determining the maximum or minimum of some real world objective the book of operations management features the latest concepts and applications while not losing focus on the core concepts that has made this text a market leader

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