

# Theory Of Econometrics By Koutsoyiannis Free

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a textbook which emphasises clarity of exposition and simplification of the mathematical presentation of topics assumes only college algebra and introductory statistics since the greatest attention is given to the economic aspects of econometrics journal of economic literature

econometric issues have provoked a lively and sometimes adversarial debate in the economics profession the excitement and intellectual vitality of that debate is captured here for the reader in a lucid overview of econometric approaches describing their advantages and limitations this ambitious book focuses on the underlying methodological issues rather than concentrating

upon econometric techniques the limits of econometric investigations are identified through a critical appraisal of three different approaches associated with the work of professors Hendry, Leamer and Sims. After explaining why the early optimism in econometrics was misplaced, it argues that rejection is not an appropriate response. It offers a rich spectrum of approaches to a problem of central importance in the development of modern economics. The book will appeal not only to all econometricians, whatever their persuasion, but also to all those with an interest in the methodology of economics.

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Gujarati's *Basic Econometrics* provides an elementary but comprehensive introduction to econometrics without resorting to matrix algebra, calculus, or statistics beyond the elementary level. Because of the way the book is organized, it may be used at a variety of levels of rigor. For example, if matrix algebra is used, theoretical exercises may be omitted. A CD of data sets is provided with the text.

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