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wep progress report describing the research programme and research projects of the income distribution and employment programme

first published in 1988 most of the articles reprinted in this collection were based on material developed for the author's students in order to assist them in understanding the theories of michal kalecki john maynard keynes and joan robinson each article is self contained but together the articles provide an introduction to the important contributions of these three economists that also makes clear the interrelations between their

theories the treatment of their theories in these articles is sympathetic but not uncritical

first published in 1978 in spite of the wide recognition of hong kong s successful growth record little is known about the impact that rapid industrialisation has had on income distribution the transformation of an entrepôt economy into an industrial one has been accompanied by a transition from a labour surplus to a labour shortage economy which has had a profound influence on the distribution of income by size the effect has been channelled through a number of variables such as the composition of employment by industry occupational structure labour force participation rate and wage structure all these changes have moreover owed much to the existence of a market mechanism which has been virtually free from government intervention beginning with a comprehensive evaluation of the effects of the various characteristics of employment and the labour force on household income distribution this study assesses the impact of hong kong s industrialisation and employment growth on its income distribution through an analysis of the changes in industrial and occupational structures employment status household size labour participation rate inflow of labour and wage and employment structures it considers not only how income distribution alters with economic development but also the mechanism that has brought about these changes the redistribution effect of government activities is examined and the incidence of particular taxes to different income groups is apportioned to give a clear overall picture finally the benefits obtained from government expenditures on housing education and health are measured and are allocated to different income groups illustrating how this has appreciably reduced income inequality in hong kong

compares south asian countries with southeast and east asian countries during the period 1965 to 1985

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