

The Swiss Banks

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in this volume the authors provide a survey and an examination of the roots of swiss banking in order to explain the phenomenal success of switzerland s banks contrary to the conventional

wisdom swiss banking did not originate with the exiled hugenot bankers of geneva centuries before louis xiv basle had become a principal banking centre although it was not yet part of the swiss confederation from historical beginnings to contemporary comparative analysis the book offers an authoritative explanation and analysis of the success of the swiss banks

inside swiss banking provides an insider s perspective on how swiss banks work what legal frameworks guide them and how they navigate though the choppy waters of an increasingly global marketplace covering areas reaching from the holocaust to ferdinand marcos and the most recent troubles of ubs in the united states readers will get a rare level of insight into the many mysteries of swiss banking the true meaning of bank secrecy and the challenges facing the swiss banking brand as a new world order is about to transpire in the aftermath of the deepest economic crisis since the great depression

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a study of swiss financial institutions which aims to discover why swiss banking has been so singularly successful in the face of international debt and financial crises the book also provides a theoretical analysis of international banking utilizing the swiss example as a case study

intro half title title page copyright page dedication contents acknowledgements preface the devil s bridge and other swiss myths 1 justice denied 2 unfinished business 3 exposed 4 bern we have a problem 5 the righteous and the persecuted 6 writing the check 7 we were right 8 the

lawyers 9 boycotts and diktats 10 history s vengeance epilogue index

oliver landmann nobody needs to be convinced of the importance of banking for the swiss economy the financial sector grew well above average in the past decade and now accounts for almost 10 of gdp compared to the economy wide average it creates more than double as much value added per employee and it is a major contributor to swiss ex port revenues but this is no cause for complacency the industry is subf ct to rapid change as the competitive climate has become rougher nationally and internationally major structural weaknesses have come to the surface which raise serious questions about the extent of the required structural adjustments thus banking was an ideal candidate for a major case study in the framework of the national research programme no 28 which is devoted to switzerland s external economic challenges the programme was commissioned by the swiss government and is carried out by the swiss national science foundation the research project on the fmancial sector was directed by professors niklaus blattner hans genberg and alexander swoboda who assembled a team of research economists from the graduate institute of international studies the international centre for monetary and banking studies both at geneva and the labour and industrial economics research unit at the university of basel this joint research effort has yielded an impressive crop of descriptive data analytical insights and policy oriented conclusions

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