

The Preamble And The Federal Budget Dbq Essay

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the federal budget impacts american policies both at home and abroad and recent concern over the exploding budgetary deficit has experts calling our nation's policies unsustainable and system dooming as the deficit continues to grow will america be fully able to fund its priorities such as an effective military and looking

after its aging population in this third edition of his classic book the federal budget allen schick examines how surpluses projected during the final years of the clinton presidency turned into oversized deficits under george w bush in his detailed analysis of the politics and practices surrounding the federal budget schick addresses issues such as the collapse of the congressional budgetary process and the threat posed by the termination of discretionary spending caps this edition updates and expands his assessment of the long term budgetary outlook and it concludes with a look at how the nation's deficit will affect america now and in the future a clear explanation of the federal budget allen schick has captured the politics of federal budgeting from the original lofty goals to the stark realities of today pete v domenici u s senate

in the united states the size and composition of the federal budget is arguably the most important single issue of the 1990's yet most debates and commentaries on the subject are largely uninformed virtually no one whether government official member of congress journalist or taxpayer seems to understand how the budget is put together and what it means this is hardly surprising since the budget has become extraordinarily complicated the structure of the budget reform act of 1974 1986 and 1990 piled on top of it while virtually nothing has been discarded most people are distressed at the enormous size of the federal deficit and perplexed because highly touted plans and agreements to bring the deficit down result in an even higher deficit why does this happen why is there a growing deficit amid cries of underfunding why is there general agreement on a format that has proved so misleading this book comprises a series of essays about the federal budget how and why it has grown so large why most deficit reduction measures are either shams or predestined to fail and why understanding budget issues is so difficult the authors offer a new perspective a microbudgeting approach which requires examining in detail how the federal government makes its budget decisions macrobudgeting which is concerned with totals rather than parts has prevailed for more than a generation in both democratic and republican administrations the deficit reduction drives of the 1980's for example failed because the parts added up to more than the targeted totals by contrast microbudgeting breaks the budget down into its basic elements carefully reviews the assumptions underlying each program or account and critically examines the methods by which savings are computed using this approach the authors demonstrate that it is possible to understand the budget process and to make informed decisions on issues of public policy individual essays focus on such topics as the changing congressional budget processes that have been critically important in contributing to the federal budget deficits that have persisted since world war ii the origins uses and abuses of budget baselines and the myth of the budget reductions of the reagan presidency

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