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this very readable book by a distinguished economist wall street journal editor and assistant secretary of the us treasury is a major challenge both to economic theory and to media explanations of the ongoing 21st century economic crisis the one percent have pulled off an economic and political revolution by offshoring manufacturing and professional service jobs us corporations destroyed the growth of consumer income the basis of the us economy leaving the bulk of the population mired in debt deregulation was used to concentrate income and wealth in fewer hands and financial firms in corporations too big to fail removing financial corporations from market discipline and forcing taxpayers in the us and europe to cover bankster losses environmental destruction has accelerated as economists refuse to count the exhaustion of nature s resources as a cost and as corporations impose the cost of their activities on the environment and on third parties who do not share in the profits this is the book to read for those who want to understand the mistakes that are bringing the west to its knees

every price is set by someone this is where economics begins building on that fundamental idea and on ayn rand s philosophy of objective economics transforms economics the thesis of this book is that ayn rand s concept of objective is the indispensible base of valid economic thought consistently applying this idea across the board the author reaches a general theory of price for the first time in the history of economic thought this theory of price then provides a valid base for explaining how a free economy functions based on facts everyone knows presented without graphs or higher mathematics objective economics makes accessible to the intelligent layman a clear understanding of how the economy works for everyone who found college economics impenetrable and that is just about everyone this is the book the thesis of objective economics changes everything about economics including economics method the conception of the economy the meaning of competition the idea of price the nature of business costs the concept of supply the concept of demand the law of supply and demand the theory of price and the theory of total national output overall as the result of all the preceding objective economics demonstrates that capitalism is the practical economic system

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milan zafirovski identifies and investigates the resurgence of capitalist dictatorship in contemporary society especially after 2016 this book introduces the concept of capitalist dictatorship to the academic audience for the first time it examines the capitalist dictatorship as a total social system composed of specific systems such as a coercive economy repressive polity illiberal civil society and irrational culture in contrast to liberal democracy it also investigates multiple dimensions forms and indicators of capitalist dictatorship and calculates degrees of capitalist dictatorship for contemporary western and comparable societies such as oecd countries capitalist dictatorship including autocracy zafirovski argues is the gravest threat to contemporary democratic society post 2016

two of the biggest issues facing nation states in the twenty first century are the role of government in the management of national economies and the cultivation of international trade and investment in an age of globalization in government international trade and laissez faire capitalism carin holroyd offers a comprehensive comparison of australian canadian and new zealand policies and strategies aimed at improving economic relations with japan the world's second largest economy she

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illustrates negative consequences that result when governments withdraw from trade promotion and leave the development of commercial opportunities to the private sector holroyd focuses on how australia canada and new zealand responded to the dramatic changes in the japanese economy that followed the 1985 plaza accord and currency reforms she examines trade promotional activities efforts to coordinate business responses to the japanese market and the cultivation of japanese investment indicating how new paradigms of state involvement in the economy influenced international trading activity holroyd demonstrates that rather than responding proactively to changing conditions and new opportunities the national business sectors stayed with traditional patterns of trade and investment losing significantly in market share and export opportunities as a consequence

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social problems and inequality explores integrated and root cause based explanations of complex social problems written in clear and understandable language allowing it to be used for classroom purposes it addresses the most fundamental principles of how humans acting through social units create and eventually can remedy social problems with a central focus on the problem of inequality and the manner in which this is manifested in crime social class and stratification this book examines the key theoretical perspectives relevant to the study and solution of social problems whilst drawing upon rich illustrations and case studies from the us and europe to offer a thorough examination of the nature common root causes and social remedies of social problems providing discussions of both theoretical approaches and concrete applications social problems and inequality investigates the sources of various prejudices and attitudes that contribute to social problems and the associated issues of globalization economic greed and imperialism accessible in style and comprehensive in its coverage this book will appeal to students and scholars of social problems across the social sciences

we argue in this paper that the last best hope for economic prosperity is a system based on private property rights capitalism and limited government one of the reasons for this claim is that in such a system in contrast to one in which the state plays a large role when mistakes are made those responsible for them automatically tend to go bankrupt those who remain in operation at any given time have thus passed a stringent market test the same cannot be said for government bureaucracies fema being only one recent example we apply this insight to examples ranging widely over the economy and including money infrastructure welfare and poverty crimes labour relations and the environment where we consider air pollution forests sanitation species extinction and renewable and non renewable resources

this forcefully argued book offers a provocative picture of the political intellectual and economic forces that have shaped the history of the united states offering an extensive and in depth critique of laissez faire doctrine and a novel reformulation of the work of american system writers gibson traces america s rise to global

supremacy

this study aims to demonstrate that adam smith was neither a dogmatic defender of laissez faire capitalism nor of regressive taxation on the contrary smith s views could be ambigious he advocated many activities for the capitalist state and was in favour of mildly progressive taxation

a broad and lucid study of the merits of different economic systems this work combines economic criteria of success with a philosophically sophisticated analysis of ethical foundations and moral justification arguing that despite the fall of socialism the deep feelings of moral discontent that many have with capitalism are as strong as ever the author analyzes unadulterated capitalism and centrally planned socialism he considers economic systems from a moral as well as economic standpoint considering such criteria as freedom justice and equal opportunity as well as standards of productivity growth and employment levels the author concludes with an outlining and defending an alternative system which attempts to avoid the moral deficiencies of current capitalism without abandoning the traditional strengths and benefits of capitalism itself

annotation explores the relevance of capitalism within a rapidly growing global community

stephen butler leacock s the doctrine of laissez faire delves into the concept of minimal government intervention in economic affairs exploring its historical origins and implications written in a clear and accessible style leacock presents a compelling case for the virtues of laissez faire capitalism drawing on examples from different periods in history to support his arguments this book is a valuable contribution to the understanding of economic theory and its applications in society leacock s literary context as a prominent economist and satirist shines through in his witty and insightful analysis of laissez faire principles his engaging prose makes complex economic concepts relatable to a wide audience with a keen eye for detail and a sharp intellect leacock masterfully breaks down the intricacies of economic theory while providing thought provoking commentary on the role of government in the marketplace recommended for readers interested in economic history and the principles of laissez faire economics

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