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for undergraduate and graduate courses in options and futures financial engineering and risk management typically found in business finance economics and mathematics departments this fifth edition text represents how academia and real world practice have come together with a common respect and focus of theory and practice it provides a unifying approach to the valuation of all derivatives not just futures and options it assumes that the student has taken an introductory course in finance and an introductory course in probability and statistics new new chapter on the use of futures for hedging the use of futures for hedging was in chapter 2 in the previous edition covers this important area in more depth and makes the opening two chapters easier for readers to understand new expanded coverage of the libor market model the libor market model has become progressively more important to derivatives analysts since it was first developed in 1997 allows instructors to cover it in their courses more than before new new chapter on real options many reviewers requested a chapter on real options because this material is increasingly being taught to students in

since the first edition of this book was published in 1988 there have been many developments in the options and derivatives markets

this introduction to futures and options markets is ideal for readers with limited backgrounds in mathematics emphasizing the use of binomial trees for explaining how options are priced it shows how one and two step binomial trees can be analyzed and includes comprehensive treatment of numerical procedures based on binomial trees

a comprehensive concise treatment of the subject of derivatives focusing on making essential concepts accessible to wider audiences

our study guide is organized by our expert author as a review of key topics and concepts you will need to pass focused on the cima program from the investments and wealth institute to ensure you are grasping the important related concepts as efficiently as possible created by our expert instructor to help you connect topics across the curriculum and focus on the key weighted areas this study guide breaks down the difficult concepts enabling you to learn more efficiently proven to help

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for undergraduate courses in options and futures this introduction to futures and options markets is ideal for those with limited background in mathematics based on hull s options futures and other derivatives one of the best selling books on wall street and in the college market this text offers an accessible presentation of the topic without the use of calculus

introduction to derivatives options futures and swaps offers a comprehensive coverage of derivatives the text covers a broad range of topics including basic and advanced option and futures strategies the binomial option pricing model the black

Black-Scholes model, Merton model, exotic options, binomial interest rate trees, dynamic portfolio insurance, the management of equity, currency and fixed income positions with derivatives, interest rate, currency and credit default swaps, embedded options and asset backed securities and their derivatives with over 300 end of chapter problems and web exercises, an appendix explaining Bloomberg derivative information and functions and an accompanying software derivatives program. This book has a strong pedagogical content that will take students from a fundamental to an advanced understanding of derivatives.

Explaining the theory and practice of options from scratch, this book focuses on the practical side of options trading and deals with hedging of options and how options traders earn money by doing so. Common terms in option theory are explained and readers are shown how they relate to profit. The book gives the necessary tools to deal with options in practice and it includes mathematical formulae to lift explanations from a superficial level throughout the book. Real life examples will illustrate why investors use option structures to satisfy their needs.

Build essential foundations around the derivatives market for your future career in finance with the definitive guide on the subject. Options, Futures and Other Derivatives, Global Edition, 11th Edition by John Hull is an industry leading text and consistent best seller known as the bible to business and economics professionals. Ideal for students studying business, economics and financial engineering and mathematics, this edition gives you a modern look at the derivatives market by incorporating the industry's hottest topics such as securitisation and credit crisis, bridging the gap between theory and practice. Written with the knowledge of how maths can be a key challenge for this course, the text adopts a simple language that makes learning approachable, providing a clear explanation of ideas throughout the text. The latest edition covers the most recent regulations and trends, including the Black-Scholes model, Merton formulas, overnight indexed swaps and the valuation of commodity derivatives. Key features include tables, charts, examples and market data discussions reflecting current market conditions, a delicate balance between theory and practice with the use of mathematics, adding numerical examples for added clarity, useful practice focused resources to help students overcome learning obstacles, end of chapter problems reflecting contemporary key ideas to support your understanding of the topics, based on the new reference rates. Whether you need an introductory guide to derivatives to support your existing knowledge in algebra and probability distributions or useful study content to advance your understanding of stochastic processes, this must-have textbook will support your learning and understanding from theory to practice.

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