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in the value of money benjamin m anderson presents a profound exploration of monetary theory and its implications on economic behavior written in a clear yet sophisticated style anderson delves into the intrinsic characteristics of money dissecting its role as a medium of exchange a unit of account and a store of value contextually situated against the backdrop of the early 20th century economic landscape this work responds to the prevailing debates surrounding the gold standard and the emerging monetary policies of his time anderson s incisive arguments and rigorous analysis make it a compelling study for both economists and lay readers alike ben m anderson was a prominent economist and a pioneering figure in the field of monetary economics his experiences as a banker during the tumultuous economic transitions of the 1920s and 1930s heavily influenced his perspective on the importance of a stable monetary system his scholarly upbringing coupled with a deep understanding of real world economic applications equipped him with a unique vantage point to tackle the complexities of currency and value for those interested in the intricate interplay between money and economic dynamics the value of money is an essential read anderson s rigorous analysis not only illuminates historical monetary policies but also provides timeless insights relevant to contemporary economic discourse this book is invaluable for scholars students and practitioners seeking a thorough grasp of monetary principles and their far reaching implications

the value of money by benjamin mcalester anderson jr ph d is a rigorous and intellectually powerful treatise that explores the complex foundations of monetary theory economic value and price dynamics first published in the early 20th century this classic work challenges prevailing assumptions of the quantity theory of money and offers a nuanced and multi dimensional understanding of the nature and functions of money in an evolving capitalist economy anderson organizes the book into four distinct yet interconnected parts part i the value of money and the general theory of value lays the groundwork by exploring how value itself is formed chapters examine marginal

utility cost of production the capitalization theory and subjective value theory in relation to money part ii the quantity theory this section critiques the mechanical and oversimplified equation of exchange framework anderson investigates velocity of circulation transitional vs normal tendencies and the relationship between money supply credit volume trade activity and speculation notably he critiques prominent quantity theorists using vivid metaphors like dodo bones and buried cities adding both sharp analysis and wit part iii the value of money delves into the practical and historical aspects of money its origin its evolving functions and its role in international gold movements credit systems and central banking operations anderson connects these topics with real world developments in the u s and abroad part iv the reconciliation of statics and dynamics here anderson attempts to reconcile classical equilibrium theory statics with dynamic real world market behaviors dynamics emphasizing the limits of abstract models when applied to live economies with methodical precision anderson opposes overly simplistic monetary models and brings to light the interplay between money credit trade and banking behavior his thinking anticipates many modern critiques of monetarism and remains relevant in contemporary discussions on monetary policy inflation and financial regulation this book is essential for students of economics banking professionals policy makers and anyone seeking to understand the philosophical and practical complexities of monetary value

what is intrinsic value what is the origin of value are people always superior to nature this book is a philosophical analysis of the human relationship to the non human world it is a pioneering study of the philosophy of nature conservation in relation to the discussion of intrinsic value vilkka develops a naturalistic or naturocentric theory of value that is based on ethical extensionism and pluralism vilkka analyzes natural values and environmental attitudes zoocentrism biocentrism and ecocentrism this book forms a taxonomy for nature having intrinsic value the theory of intrinsic value is based on naturocentric and naturogenic values the book questions the thesis of weak anthropocentrism that denies the existence of naturogenic values in vilkka s theory animals and nature are the origin of value she defends the existence of zoogenic and biogenic values in the non human world and discusses the possibility of ecogenic value

nature as a whole having value independent of human or animal minds vilkka analyzes the goodness and rights of nature the problem of priorities and ecological humanism a naturocentric recommendation is that the well being of animals and nature should have priority over human values at least in some real decision contexts ecological humanism recommends an attitude of respect for people animals and nature the book includes an extensive glossary index and bibliography

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