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in depth study of labour market theories

first published in 1991 rethinking labour management relations explores how the contemporary system of industrial relations developed and outlines proposals for a better alternative the book examines the positives and negatives of three systems of industrial relations a freely operating market for labour where workers bargain individually with employers a strike based system of collective bargaining and a compulsory arbitration system it discusses how the strike replaced individual bargaining highlighting the deficiencies in these respective systems and presenting arbitration as the more efficient and effective way of settling disputes in doing so the book emphasises the role of the parties involved in finding solutions and considers how government intervention could be kept to a minimum exploring a wealth of literature relating to compulsory arbitration systems around the world and formulating a set of criteria for establishing the best possible form of arbitration rethinking labour management relations will appeal to those with an interest in the history of trade union theory public policy and labour law

this book explores econometrics using an intuitive approach that begins with an economic model it emphasizes motivation understanding and implementation and shows readers how economic data are used with economic and statistical models as a basis for estimating key economic parameters testing economic hypotheses and predicting economic outcomes

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