

State Bank Of India

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nbsp playing a part in the story is a cast of bankers who left their imprint on the bank 's policies practices and character among them a series of remarkable chairmen not to speak of the hundreds of dedicated officers and other employees who helped establish the bank 's pre eminence and provide leadership to the banking system nbsp the state bank of india act received the president 's assent on 8 may 1955 and on 1 july moving with remarkable swiftness the new bank came into being the purpose was to create an institution that would form an essential part of the country 's plans for modernization envisaged in the era of economic planning the bank would have its roots firmly planted in the countryside through a network of branches that spanned the country 's farthest corners and play a major role in national development in volume 4 of the evolution of the state bank of india we are taken into the heart of the entire exercise ranging from the organizational issues posed by a rapidly expanding network of branches running into the thousands to those of motivating a huge

workforce besides the problems of venturing into areas of banking — such as development banking geared to the needs of the artisan and the farmer — that had not been tried before.

The goal of this book is to assess the efficacy of India's financial deregulation programme by analyzing the developments in cost efficiency and total factor productivity growth across different ownership types and size classes in the banking sector over the post deregulation years. The work also gauges the impact of inclusion or exclusion of a proxy for non traditional activities on the cost efficiency estimates for Indian banks and ranking of distinct ownership groups. It also investigates the hitherto neglected aspect of the nature of returns to scale in the Indian banking industry. In addition the work explores the key bank specific factors that explain the inter bank variations in efficiency and productivity growth. Overall the empirical results of this work allow us to ascertain whether the gradualist approach to reforming the banking system in a developing economy like India has yielded the most significant policy goal of achieving efficiency and productivity gains. The authors believe that the findings of this book could give useful policy directions and suggestions to other developing economies that have embarked on a deregulation path or are contemplating doing so.

Bank of India founded in 1906 remained under private ownership and control until July 1969 when it was nationalized along with thirteen other banks. Presently there are 2,528 branches in India. The bank issued its first public stock in 1997 and by 2000 had 403,225 stockholders. There are nineteen branches in foreign countries which account for around 22% of the bank's business. The site contains information on the bank's quarterly and annual reports and reports on the bank's community outreach efforts. Some information available in Hindi.

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