

# Solution Manual Multinational Financial Management Shapiro

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*Shapiro Dr Jeff Madura*

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international financial management provides an effective and detailed presentation of important concepts and practical application in today's global business environment which includes foreign exchange market international financial system eurocurrency market currency futures options swaps country risk analysis capital budgeting the key highlight of this book is that it uses several examples both numerical theoretical to highlight the applications of various dimensions of international finance this book aims to fulfil the requirement of students of PGDM MBA M Com Master of Economics Master of Finance Control MFC MIB other post graduate diploma in risk management other post graduate specialized disciplines the present publication is the 4th edition authored by Prof Madhu Vij the book has been organized around five major areas namely international financial environment emphasizing its institutional set up while discussing why is it important to study international finance this area is further subdivided into four chapters namely o overview of the international financial management o history of international monetary system emphasis on Bretton Woods system o international financial institutions with a particular focus on the World Bank International Monetary Fund IMF and European Monetary System o balance of payment concepts and accounting the foreign exchange markets o derivatives o foreign currency futures and options contracts that are traded on stock exchanges o forex markets with an emphasis on fundamentals of forex trading overview of operations of the spot and foreign exchange markets how is foreign exchange quoted and traded worldwide managing foreign exchange exposure o management of foreign exchange risk with a discussion on kinds of exposure MNCs face o translation exposure or accounting exposure which discusses the various methods for translating financial statements o management of transaction exposure that arises from contractual obligations denominated in a foreign currency o management of economic exposure financial management of the multinational firm o foreign direct investment o cost of capital and capital structure of the MNC o application and interpretation of MNC capital budgeting explaining various methods with the help of numerical examples and case studies o multinational cash management o identifies and analyses the various dimensions of country risk analysis o eurocurrency and

eurobond market managing foreign operations o interest rate and currency swaps explaining how they can be used to reduce financing costs and risks o global depository receipts and american depository receipts

focused on real life decision making in an international context this text demystifies and simplifies multinational financial management in a clear conceptual framework the approach is to treat international financial management as a natural and logical extension of the principles and valuation framework provided by domestic corporate financial management to account for dimensions unique to international finance

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