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the present study has been accepted as a doctoral thesis by the department of economics of the johann wolfgang goethe university in frankfurt am main it grew out from my five year long participation in two research projects econometric analysis of transaction intensity and volatility on financial markets and microstructure on financial markets that were both conducted by the chair of statistics and econometrics empirical economic research at the department of economics and business administration johann wolfgang goethe university in frankfurt am main and financed by the state of hessen during this time i have benefitted from many people first and foremost i would like to thank my thesis supervisor prof dr reinhard hujer for initiating and supporting my studies with great encouragement i am also very grateful to prof dr christian schlag for acting as the second thesis supervisor furthermore i wish to thank prof dr joachim grammig who introduced me to the topics covered in this study in the first place and helped me to sharpen my views on econometrics and financial market microstructure theory through many discussions and also through his

willingness to work with me on several related studies

the cooperation test apt francez de roever was originally conceived to capture the proof theoretical analogue of distributed message exchange between disjoint processes as opposed to the interference freedom test owicki gries being the proof theoretical analogue of concurrent communication by means of interference through jointly shared variables some authors levin gries lamport schneider schlichting and schneider stress that both forms of communication can be proof theoretically characterized using interference freedom only since proofs for both ultimately amount to an invariance proof of a big global assertion ashcroft invariance of whose parts amounts to interference freedom yet i feel that the characteristic nature of the cooperation test is still preserved in the analysis of these authors because in their analysis of csp the part dealing with interference freedom specializes to maintenance of a global invariant the expression of which requires per process the introduction of auxiliary variables which are updated in that process only thus preserving the concept of disjointness as opposed to sharing since now all variables from different processes are disjoint the cooperation test has been applied to characterize concurrent communication as occurring in hoare s communicating sequential processes csp hoare 2 ichbiah s ada arm and brinch hansen s distributed processes dp brinch hansen this characterization has been certified through soundness and completeness proofs apt 2 gerth as in the interference freedom test this characterization consists of two stages a local sequential stage and a global stage

paperback this volume contains the 90 papers presented at the 3rd ifac symposium on modelling and control in biomedical systems held in warwick uk from 23 26 march 1997 significant work in the field of biomedical systems analysis and design is taking place throughout the world and the opportunities for technological interchanges offered by symposia like this one are extremely valuable for the progress and stability of effort and vision in this important human centred field the symposium was multi and inter disciplinary in nature with the choice of topics solicited covering the major systems components and functions of complex physiology the remit was also extended on this occasion beyond mammalian physiology to that of biological systems therefore a special session was devoted to the modelling and control of botanical systems with the aim of providing an exchange of ideas with biomathematicians

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