

Robert Feenstra Alan Taylor International Trade

International Economics Lecture Notes on International Trade Theory and Policy The
^AOxford Encyclopedia of Economic History The Bretton Woods Agreements Freedom for
Capital, Not People International macroeconomics The International Trading System,
Globalization and History Capitalism The Directory of Directors Working Paper
Series International Trade International Trade Annual Report The Determinants of the Choice
Between Fixed and Flexible Exchange-rate Regimes American Studies International Issues
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Characteristics Journal of International Money and Finance Child Support and Fathers'
Remarriage and Fertility Editor & Publisher International Year Book Robert C. Feenstra
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E. Bloom*

combining classic international economics with straight from the headlines immediacy
feenstra and taylor s text seamlessly integrates the subject s established core content
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approach for the 21st century international economics texts traditionally place greater
emphasis on theory and a strong focus on the advanced countries feenstra taylor links
theory to empirical evidence throughout the book and incorporates coverage of emerging
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offers a review of the theory of international trade and trade policy including coverage
of areas of research such as heterogeneous firm trade models and trade costs this title

analyzes the history of trade policies and the evolution of the global trading system

what were the economic roots of modern industrialism were labor unions ever effective in raising workers living standards did high levels of taxation in the past normally lead to economic decline these and similar questions profoundly inform a wide range of intertwined social issues whose complexity scope and depth become fully evident in the encyclopedia due to the interdisciplinary nature of the field the encyclopedia is divided not only by chronological and geographic boundaries but also by related subfields such as agricultural history demographic history business history and the histories of technology migration and transportation the articles all written and signed by international contributors include scholars from europe latin america africa and asia covering economic history in all areas of the world and segments of economies from prehistoric times to the present the oxford encyclopedia of economic history is the ideal resource for students economists and general readers offering a unique glimpse into this integral part of world history

commentaries by top scholars alongside the most important documents and speeches concerning the bretton woods conference of 1944 the two world wars brought an end to a long standing system of international commerce based on the gold standard after the first world war the weaknesses in the gold standard contributed to hyperinflation the great depression the rise of fascism and ultimately world war ii the bretton woods conference of 1944 arose out of the allies desire to design a postwar international economic system that would provide a basis for prosperity trade and worldwide economic development alongside important documents and speeches concerning the adoption and evolution of the bretton woods system this volume includes lively readable original essays on such topics as why the gold standard was doomed how bretton woods encouraged the adoption of keynesian economics how the agreements influenced late twentieth century ideas of international development and why the agreements ultimately had to give way to other arrangements

based on new archival sources freedom for capital not people tells the story of how the mont plerin society transformed the world economy founded in 1947 by economist friedrich von hayek by the turn of the 1970s the society commanded influence at the highest levels of international monetary policy with debates sparked by hayek milton friedman and ludwig von mises emigrating from the seminar room to the halls of power the group s collective agenda the result of years of fierce argument and shrewd political strategising would dominate the next half century of global capitalism

available as a separate text this title is market restricted please check availability with your local sales representative

the focus of this collection is the history of the international trading system over the past two centuries series editor kym anderson from the university of adelaide sa

a landmark event eight years in the making a brilliant global narrative that unravels the defining story of the past thousand years of human history sven beckert founder of harvard s program on the study of capitalism has made a profound impact on his field including his bancroft prize winning history empire of cotton that was merely base camp for the epic achievement of his new book capitalism beckert argues was born global

emerging from interconnected nodes in asia africa and europe and at first dominated by arab traders capitalism rooted itself gradually persisting for centuries as a vital but limited circulatory system that left most of the world s economic life untouched but then it burst onto the world scene as european states and merchants built a powerful alliance that propelled them across the oceans this becker shows was modern capitalism s big bang and its epicenter was the caribbean europeans violently transformed tropical islands into slave labor camps built with unparalleled efficiency and brutality to produce the world s most valuable commodities this system with its hierarchies that haunt us still provided the lift off for the even more radical transformations of the industrial revolution empowered by vast productivity increases capitalism pulled down old ways of life and expanded its orbit ever further gorging on coal and then oil it erased earlier traditions and crowned itself the defining force of the modern world this epic drama corresponded at no point to an idealized dream of free markets all along state backed institutions and imperial expansions shaped its dynamics never more than when the system reached its worst crack up ever in the two world wars and the great depression in the aftermath anti colonial rebellions stripped capitalism of its european flavor to create the multipolar world we live in today drawing on archives on five continents capitalism decenters the european perspective locating important modes of agency resistance innovation and ruthless coercion everywhere in the world including india japan africa and the americas through to the present with china s rise becker opens the aperture from heads of state to rural cultivators to show that constant struggle is at the core of the capitalist revolution despite its dependence on expansion there always have been and are still areas of human life it has yet to reach by peeling back the layers of capitalism s global history becker exposes the truth of the system that to us now seems simply natural it is said that people can more easily imagine the end of the world than the end of capitalism if there is one ultimate lesson in this extraordinary book it s how to leave that behind capitalism is nothing if not a human invention and so is the ideology that cloaks itself in a false timeless universality sven becker doesn t merely tote up capitalism s debits and credits he shows us how to look through and beyond our reigning metaphor to imagine a larger world

developed in the classroom by two of the most prominent researchers in the field feenstra and taylor s international economics is a modern textbook for a modern audience connecting theory to empirical evidence and expanding beyond the traditional focus on advanced countries to cover emerging markets and developing economies international trade is a split volume from the text covering offshoring of goods and services chapter 6 tariffs and quotas under imperfect competition chapter 9 international agreements on trade labor and the environment chapter 11 as well as core topics the ricardian model chapter 2 the specific factors model chapter 3 the heckscher ohlin model chapter 4 trade with increasing returns to scale and imperfect competition chapter 6 import tariffs and quotas under perfect competition chapter 8 export subsidies chapter 10

in recent years analysts and policy makers alike have been evaluating the nexus between exchange rates and macroeconomic stability among the most important questions is why have some countries adopted rigid including fixed exchange rate paper addresses this question from a political economy perspective both theoretically and empirically the model assumes that the monetary authority minimizes a quadratic loss function that

captures the trade off between inflation and unemployment this framework is initially applied to the case where monetary authorities must choose between a permanently fixed and a flexible exchange rate regime in choosing the regime it is assumed authorities compare the expected losses under each scenario the model is subsequently extended extended to cover the somewhat more complicated case where the authorities must choose between fixed but adjustable and flexible exchange rate regimes in this latter case potential political costs of abandoning the pegged rate are taken into account in the empirical section an unbalanced panel data set of 63 countries from 1980 1992 is used to estimate a series of probit models with a binary exchange rate regime index as the dependent variable among the most important explanatory variables were measures of countries historical degree of political instability measures of the probability of abandoning pegged rates and variables related to the relative importance of real unemployment targets in the preferences of monetary authorities the regression results support the political economy approach developed in the theoretical discussion

korea faces a number of unique problems that affect its exchange rate policy among these are its asymmetric competitive position vis vis japan which is both its major supplier of machine tools and a leading competitor in third markets the current policy of financial liberalization that goes along with democratic liberalization and the implications of the potential future unification of the korean peninsula this paper considers the question of exchange rate policy for korea in the face of fluctuations in the yen dollar rate increasing competition from lower cost asian countries and financial liberalization the paper deals with external vs internal targets choice of external comparison basket and the effects of financial liberalization the korean choice of an independent exchange rate policy is analyzed in terms of the trade off between external shocks and inflation fighting credibility of the central bank financial liberalization brings with it increased capital mobility the paper also considers the possibility of a regional currency area korean unification and long run equilibrium

based on 1986 1992 survey data of 22 midstream petrochemical industries in taiwan the empirical results of the export price the markup ratio and the price cost margin equations in this study show that taiwan s petrochemical firms absorb only a small portion of a given weighted exchange rate change in their export prices markup ratios and price cost margins it implies that taiwan s petrochemical firms have a weak pricing to market pattern the empirical results may be explained by the volatility of profitability high market concentration and small export domestic production share however the impacts of the exchange rate change on the export price markup ratio and price cost margin have a tendency to increase during the period of 1987 to 1992 the tendency might be attributed to increasing competition of the petrochemical markets in the world or taiwanese firms gradual realization of the importance of holding their world market shares in response to the exchange rate change

this paper tests the hypothesis that child support obligations impede remarriage among nonresident fathers hazard models fit to data from the national longitudinal survey of youth and from the survey of income and program participation reveal that child support obligations deter remarriage among low income nonresident fathers the benefits to children of stricter child support enforcement are thus diminished by the negative effects of child support on remarriage as a substantial share of nonresident fathers

remarry and help support women with children indeed simple calculations based on our findings suggest that the financial benefits to children in single parent families of improved enforcement may be substantially or completely offset by the negative effects of enforcement that operate indirectly through diminished remarriage the results provide no evidence that child support influences the nature of matches in the remarriage market or the likelihood of subsequent fertility

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