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volume ii in the making of economics 4th edition series fills a major gap in the literature of economics providing in brief fashion a complete treatment of high theory in economics like volume i the book is accessible to the intelligent reader be they advanced undergraduate or graduate students laypeople or professors of economics and finance the author walks the reader through the maze of contemporary economics acquainting them with the most up to date theories as well as recent economic history the learning tasks are eased by volleys of examples as well as dramatic illustrations the progression is from neoclassical keynesian economics to monetarism continuing with mathematical economics and econometrics the theory of economic growth the new classical economics game theory experimental economics and global economics for example common threads between smithian classical economics and new classical economics are woven into the fabric of discussions directing the way to the higher theory the new chapters on mathematics and econometrics game theory experimental economics and globalization are not to be found in other surveys of what the author calls the modern superstructure of economics although designed to be used with volume i it can also stand alone as a text or textbook supplement for a wide range of courses in economics and finance this book is also available as a

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illustrated by comparative case studies from chile malaysia and south korea this book examines the impacts resulting from currency devaluation on major elements of a developing nation s export portfolio

showing the power of economic tools and the importance of economic ideas this 4th edition of principles of economics continues to focus on what is truly important for students to learn in their first economics course with an engaging approach to the study of the economy the text returns to applications and policy questions as often as possible encouraging students to relate economic theory to their own experiences designed particularly for students in australia and new zealand this new edition incorporates contemporary topics such as the effects of the us sub prime market increased trading with china and india the rba interest rates and monetary policy global warming outsourcing work quality poverty and immigration comprehensively revised and updated the text enables students to understand the important foundations of economic analysis in a practical real world context

presents a study plan to build knowlege and confidence discusses study skills and strategies provides one diagnostic exam and two practice exams and includes a review of the core concepts

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