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the goal of this text is to emphasize the material that students will find interesting about the study of the economy this text is devoted to the applications and policies that students need to understand the relevance of how economic ideas shed light on current issues facing society this new canadian 4th edition has been updated to reflect current canadian information the text does not ignore considerations that are crucial for understanding key issues available with aplia to enhance teaching and learning

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illustrated by comparative case studies from chile malaysia and south korea this book examines the impacts resulting from currency devaluation on major elements of a developing nation s export portfolio

showing the power of economic tools and the importance of economic ideas this 4th edition of principles of economics continues to focus on what is truly important for students to learn in their first economics course with an engaging approach to the study of the economy the text returns to applications and policy questions as often as possible encouraging students to relate economic theory to their own experiences designed particularly for students in australia and new zealand this new edition incorporates contemporary topics such as the effects of the us sub prime market increased trading with china and india the rba interest rates and monetary policy global warming outsourcing work quality poverty and immigration comprehensively revised and updated the text enables students to understand the important foundations of economic analysis in a practical real world context

presents a study plan to build knowlege and confidence discusses study skills and strategies provides one diagnostic exam and two practice exams and includes a review of the core concepts

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