

Prentice Hall Economics Principles In Action Answers Chapter

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developing countries lose billions each year through bribery misappropriation of funds and other corrupt practices much of the proceeds of this corruption find safe haven in the world s financial centers these criminal flows are a drain on social services and economic development programs contributing to the impoverishment of the world s poorest countries many developing countries have already sought to recover stolen assets a number of successful high profile cases with creative international cooperation has demonstrated that asset recovery is possible however it is highly complex involving coordination and collaboration with domestic agencies and ministries in multiple jurisdictions as well as the capacity to trace and secure assets and pursue various legal options whether criminal confiscation non conviction based confiscation civil

actions or other alternatives this process can be overwhelming for even the most experienced practitioners it is exceptionally difficult for those working in the context of failed states widespread corruption or limited resources with this in mind the stolen asset recovery star initiative has developed and updated this asset recovery handbook a guide for practitioners to assist those grappling with the strategic organizational investigative and legal challenges of recovering stolen assets a practitioner led project the handbook provides common approaches to recovering stolen assets located in foreign jurisdictions identifies the challenges that practitioners are likely to encounter and introduces good practices it includes examples of tools that can be used by practitioners such as sample intelligence reports applications for court orders and mutual legal assistance requests star the stolen asset recovery initiative is a partnership between the world bank group and the united nations office on drugs and crime that supports international efforts to end safe havens for corrupt funds star works with developing countries and financial centers to prevent the laundering of the proceeds of corruption and to facilitate more systematic and timely return of stolen assets

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