Plm240 Project Management Reporting

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over the past few decades project management has shifted from its roots in construction and defense into mainstream american business however many project managers areas of expertise lie outside the perimeters of business and most do not have the formal education in business accounting or finance required to take their skills to the next level in order to succeed today s project managers pms who wish to soar to the top or remain at the helm of their profession need to have a comprehensive grasp of the business context within which they work providing a resourceful introduction to the interrelationships between finance accounting and project management project

management accounting second edition is designed to help pms at various skill levels improve their business skills provide advanced contributions to their organizations and perform with greater proficiency authors and industry experts kevin callahan gary stetz and lynne brooks combine their decades of project management experience and insights to provide professionals in the field with a 360 degree understanding of how costs interact with the general ledger through the authors seasoned expertise pms are better equipped to assess all facets of a project with a broader understanding of the big picture to determine whether to continue as planned find an alternative solution or scrap the project altogether rich with new content as well as many new case studies this second edition of project management accounting includes updated information on project management and its link to project accounting a new chapter on assessing risk when managing projects how to determine the greatest tax cost savings project management in relation to a company s mission objectives and strategy project management in an agile business coverage of agile project management as applied to software and technical projects new updated and timely case studies sample checklists to help readers get started and apply concepts to their business project managers must make vital decisions every day that impact the schedule costs or resources committed to a given project project management accounting second edition provides the tools and skills to help pms establish with greater certainty whether these costs should be capitalized or expensed to stay on budget and improve a company s bottom line

communication is a vital part of project management and reports are one of the preferred vehicles for transmitting information to an intended internal or external audience reports are also part of the system of control and governance on projects used to bring attention to issues and prompt action to improve project outcomes there are countless ways of combining project information for consumption by stakeholders this book discusses the purpose of project reports and provides examples of the format content timing and audience for various types using principles of stakeholders and risk management it presents a rationale for communication plans enabling appropriate reporting at the project program and portfolio level the author also presents tangible experience and suggestions for developing project reports discusses project reports in context as applicable to types of stakeholders and the project lifecycle identifies sources and types of data required for adequate reporting offers examples of report formats graphics and content reflects on typical challenges encountered with project reporting it is essential reading for practitioners and students of project management cost control and accountancy

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