

Piet Sercu International Finance Theory Into Practice

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focusing on international markets and multinational corporate finance this book is the go to resource for students seeking a complete understanding of the field

presents a rigorous and balanced presentation of international financial markets and international corporate finance takes a unified approach based on arbitrage free pricing includes an in depth discussion of the economic role of the forward rate and the value of the forward contract a comprehensive discussion of when and why the firm can increase its value by hedging foreign exchange risk an economic analysis of the various payment and credit insurance techniques used in international trade and more over 400 end of chapter problems test students understanding of concepts

this text on international finance contains three sections on international aspects of major domestic markets instruments and offshore markets and emerging markets and reform there are also four infrastructure chapters woven throughout the three parts covering capital foreign exchange the payment system and clearance and settlement this seventh edition covers recent changes in international finance such as the liberalization of restrictions on the activities of us banking organizations japan s continuing struggle to modernize its financial system and shifts in stock market competition within the us europe and internationally there are also two new chapters on the debt problem in emerging markets and the new international financial architecture scott teaches international finance systems at harvard law school wellons is deputy director of the program on international financial systems at harvard law school c book news inc

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earlier place of publication varies

globalisation has forced international issues to a prime consideration of businesses at every level formerly arcane topics like exchange rates risk and international taxation among dozens of other such issues are the focus of this book

the features of this text include the six lessons of market efficiency patterns of corporate financing stockholders rights convertible securities duration and volatility of debt hedging with futures debt borrowing issues and risk management both domestic and international

the editors have selected the most important papers on the subject of international capital markets for this authoritative collection volume i considers theories of international portfolio choice and asset pricing and also looks at empirical evidence on international asset pricing models volume ii covers international portfolio diversification as well as interest and exchange rates volume iii includes articles on theories of barriers to international investments empirical evidence on impact barriers to international investments international capital flows and anomalies in international capital markets these comprehensive volumes will be an invaluable

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the ninth edition of this market leader communicates the complexities of international finance clearly and authoritatively the book features a streamlined presentation expanded attention to emerging markets several new chapters and four new decision cases with an emerging markets focus an accompanying new casebook by michael moffett includes in depth decision cases keyed to the coverage in the eiteman text the authors have a knack for communicating the complexities of international finance to today s students in a manner that is clear and understandable for anyone interested in business

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