

Paul M Collier

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a new edition of a successful textbook on how accounting
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a financial times best book of 2024 the world renowned economist offers a ground breaking new vision for inclusive prosperity left behind places can be found in prosperous countries from south yorkshire integral to the industrial revolution and now england s poorest county to barranquilla once colombia s portal to the caribbean and now struggling more alarmingly the poorest countries in the world are diverging further from the rest of humanity than they were at the start of this century why have these places fallen behind and what can we do about it world renowned development economist paul collier has spent his life working in neglected communities in this book he offers his candid diagnosis of why some regions and countries are failing and a new vision for how they can catch up collier lays the blame for widening inequality on stale economic orthodoxies that prioritize market forces to revive left behind regions and on the arrogant hands off and one size fits all approach of centralized bureaucracies like the uk treasury as a result collier argues the uk has become the most unequal and unfair society in the western world yet the core message of left behind is hopeful bringing

together encouraging case studies of recovery from around the world collier shows how renewal is achievable through a combination of collective learning moral leadership and local agency with keen insight he draws lessons from such seemingly disparate fields as behavioural psychology evolutionary biology and moral philosophy to share a bold galvanizing vision for a more inclusive prosperous world

featured in bill gates s 2019 summer reading recommendations from world renowned economist paul collier a candid diagnosis of the failures of capitalism and a pragmatic and realistic vision for how we can repair it deep new rifts are tearing apart the fabric of britain and other western societies thriving cities versus the provinces the highly skilled elite versus the less educated wealthy versus developing countries as these divides deepen we have lost the sense of ethical obligation to others that was crucial to the rise of post war social democracy so far these rifts have been answered only by the revivalist ideologies of populism and socialism leading to the seismic upheavals of trump brexit and the return of the far right in germany we have heard many critiques of capitalism but no one has laid out a realistic way to fix it until now in a passionate and polemical book celebrated economist paul collier outlines brilliantly original and ethical ways of healing these rifts economic social and cultural with the cool head of pragmatism rather than the fervour of ideological revivalism he reveals how he has personally lived across these three divides moving from working class sheffield to hyper competitive oxford and working between britain and africa and acknowledges some of the failings of his profession drawing on his own solutions as well as ideas from some of the world s most distinguished social scientists he shows us how to save capitalism from itself and free ourselves from the intellectual baggage of the 20th century

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