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suitable for advanced undergraduate or graduate business economics and financial engineering courses in derivatives options and futures or risk management this text bridges the gap between theory and practice

since the first edition of this book was published in 1988 there have been many developments in the options and derivatives markets

build essential foundations around the derivatives market for your future career in finance with the definitive guide on the subject options futures and other derivatives global edition 11th edition by john hull is an industry leading text and consistent best seller known as the bible to business and economics professionals ideal for students studying business economics and financial engineering and mathematics this edition gives you a modern look at the derivatives market by incorporating the industry s hottest topics such as securitisation and credit crisis bridging the gap between theory and practice written with the knowledge of how maths can be a key challenge for this course the text adopts a simple language that makes learning approachable providing a clear explanation of ideas throughout the text the latest edition covers the most recent regulations and trends including the black scholes merton formulas overnight indexed swaps and the valuation of commodity derivatives key features include tables charts examples and market data discussions reflecting current market conditions a delicate balance between theory and practice with the use of mathematics adding numerical examples for added clarity useful practice focused resources to help students overcome learning obstacles end of chapter problems reflecting contemporary key ideas to support your understanding of the topics based on the new reference rates whether you need an introductory guide to derivatives to support your existing knowledge in algebra and probability distributions or useful study content to advance your understanding of stochastic processes this must have textbook will support your learning and understanding from theory to practice

the first swap was executed over thirty years ago since then the interest rate swaps and other derivative markets have grown and diversified in phenomenal directions derivatives are used today by a myriad of institutional investors for the purposes of risk management expressing a view on the market and pursuing market opportunities that are otherwise unavailable using more traditional financial instruments in this volume howard corb explores the concepts behind interest rate swaps and the many derivatives that evolved from them corb s book uniquely marries academic rigor and real world trading experience in a compelling readable style while it is filled with sophisticated formulas and analysis the volume is geared toward a wide

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