On Giant S Shoulders Great Scientists And Their Discoveries From Archimedes To Watson And Crick

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drugs that enter drug development of existing drugs for new uses given that 9 in 10 drugs that enter drug development are never marketed and therefore represent wasted effort it is an attractive as well as inherently more efficient process three repurposed drugs can be brought to market for the same cost as one new chemical entity and they can also be identified more quickly an important benefit for patients whose diseases are progressing faster than therapeutic innovation but repurposing also requires a fresh look at configuring pharmaceutical r d considering clinical regulatory and patent issues much earlier than would otherwise be the case a holistic gedanken experiment almost needs to be undertaken at the very start of any repurposing development in addition to new ways of thinking the discovery of repurposing opportunities can take advantage of artificial

intelligence techniques to match the perfect new use for an existing drug and while repurposing of medicines has been in the mind of every doctor since hypocrates modern clinical practice will simply have to adapt to new repurposing techniques in an age where the number of known diseases is increasing much faster than the healthcare dollars available

innovative entrepreneurs are the prime movers of the economy the innovative entrepreneur helps to overcome two types of institutional friction first existing firms may not innovate efficiently due to incumbent inertia resulting from adjustment costs diversification costs the replacement effect and imperfect adjustment of expectations the innovative entrepreneur compensates for incumbent inertia by embodying innovations in new firms that compete with incumbents second markets for inventions may not operate efficiently due to transaction costs imperfect intellectual property protections costs of transferring tacit knowledge and imperfect information about discoveries the innovative entrepreneur addresses inefficiencies in markets for inventions through own use of discoveries and adoption of innovative ideas the innovative entrepreneur presents an economic framework that addresses the motivation of the innovative entrepreneur the innovative advantage of entrepreneurs versus incumbent firms the effects of competitive pressures on incentives to innovate the consequences of creative destruction and the contributions of the innovative entrepreneur to the wealth of nations

this is the first coherent book on literature based discovery lbd lbd is an inherently multi disciplinary enterprise the aim of this volume is to plant a flag in the ground and inspire new researchers to the lbd challenge

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