

Ocean Waves The Stochastic Approach

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Lowell E. Jacobs

describes the stochastic method for ocean wave analysis vital information for design and operation of ships

this book presents a comprehensive review of recent developments in the theory and construction of index numbers using the stochastic approach demonstrating the versatility of this approach in handling various index number problems within a single conceptual framework it also contains a brief but complete review of the existing approaches to index numbers with illustrative numerical examples

using a catalog of seven agency problem identifier variables such as block ownership and market segment traded in 237 german industrial stock corporations are analyzed for the time period 1986 1992 five sectors are also analyzed separately agency problem related differences in financial behavior performance and cost efficiency are tested for using t tests for mean differences and logistic regressions the cost efficiency is estimated via stochastic maximum likelihood frontier functions manager controlled firms prefer free cash flows as predicted owners favor debt and avoid new stock issues contrary to theory manager controlled companies do not show a poorer performance than owner controlled firms they do however operate more inefficiently than firms controlled by owners

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