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Engineering The Furniture Gazette Handbook of Information for the Colonies and India *United States. Bureau of Reclamation Pacific Southwest Forest and Range Experiment Station* (*Berkeley, Calif.*) *Edward Spon Eric C. Orlemann Edward Spon New York Metal Exchange John E. Wagner United States Gold Coast*

forestry economics introduces students and practitioners to the economics of managing forests and forest enterprises the book adopts the approach of managerial economics textbooks and applies this to the unique problems and production processes faced by managers of forests and forest enterprises what many future forest and natural resource managers need is to understand what economic information is and how to use it to make better business and management decisions john e wagner draws on his 30 years of experience teaching and working in the field of forest resource economics to present students with an accessible understanding of the unique production processes and problems faced by forest and other natural resource managers the second edition has been updated to include expanded discussion of compounding discounting and capital budgeting as well as an expanded discussion of when to replace a capital asset that has i costs but no direct revenue stream such as a machine ii costs and a direct annual revenue stream such as a solar array or iii costs and a periodic revenue stream illustrated by the forest rotation problem new practical examples to provide students with applications of the concepts being discussed in the text most notably on new zealand and a radiata pine pinus radiata plantation a brand new chapter that develops business plans for for profit businesses to illustrate how a business plan is derived from the economic information contained within the architectural plan for profit and how it can be used to make business decisions about continuing to operate a business or to start a new business this textbook is an invaluable source of clear and accessible information on forestry economics and management not only for economics students but also for students of other disciplines and those already working in forestry and natural resources

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