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the book makes a comprehensive and analytical study of theories of demand production cost and determination of price and output of products in different market structures it also discusses theory of factor pricing and income distribution as wages rent interest and profits above all it critically analyses the conditions of economic efficiency and maximum social welfare and causes of market failures it takes a further lead with this revision by aligning its contents with the prescribed ugc model curriculum and new choice based credit system cbcs syllabus

this authoritative and comprehensive text is an advanced treatise on microeconomics featuring simplified mathematical treatment the book covers a wide spectrum of theories and concepts aimed at effective understanding of advanced economic theory this revised edition explores further the concept of economic efficiency and the concept of utility and its critique by prof amartya sen it further includes an incisive analysis of hicksian and slutsky substitution effect the revision also includes important distinctions and critical analysis of several functions expositing the latest developments in the field

this textbook has been conceptualized to meet the need of b a first semester students of economics as per common minimum syllabus

prescribed for all uttar pradesh state universities and colleges under the recommended national education policy 2020 maintaining the traditional approach to the subject this textbook comprehensively covers first semester paper principles of microeconomics this textbook acquaints the students with the important concepts of microeconomics such as demand supply market equilibrium theory of consumer s behaviour theory of production cost theory of firm pricing in perfect competition price output under monopoly imperfect competition theory of distribution and lastly welfare economics economic efficiency

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in its 20th edition this trusted definitive text is a comprehensive treatise on modern economics it discusses in detail microeconomics macroeconomics monetary theory and policy international economics public finance and fiscal policy and above all economics of growth and development the book has been exhaustively revised to provide students an in depth understanding of the fundamental concepts and is streamlined to focus on current topics and developments in the field

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this book begins with an introduction to economics highlighting the economic problem of scarcity and choice further it goes on and discusses the scope of economics as well as acquaints the students with the methodologies of economics basic microeconomic concepts such as demand supply competitive market equilibrium elasticity and indifference curve analysis of demand have been explained in a simple and lucid manner the book also dwells into theories of production distribution rent interest and profits it also discusses the market structures prevailing in the capitalist economy namely perfect competition and imperfect competition thoroughly highlighting the sub categories of imperfect competition such as monopolistic competition oligopoly and monopoly concepts of average revenue and marginal revenue have also been discussed in the book

widely acknowledged this popular and detailed text is a comprehensive treatise on managerial economics both micro and macro economic aspects this text ensures a thorough understanding of core concepts before advancing to provide an expanded treatment of topics it explains the economic environment and the impact on managerial decisions regarding price output determination in different market structures followed by an account of the behaviour of individuals under conditions of uncertainty

a result of more than four decades of teaching experience this book deals with the problems of economic growth development and eradication of poverty and unemployment the book also includes an analytical study of important issues of environment and sustainable development the book not only explains the models and theories of economic growth but also critically evaluates their relevance to

developing countries a major highlight of discussion in the context is the exploration of the widely accepted amartya sen s capability approach to development

this textbook thoroughly explains the principles of macroeconomics it provides insights into the important macroeconomic issues such as determination of output employment interest rates and inflation this textbook discusses classical and keynesian theories of macroeconomics as well as aptly incorporates post keynesian developments in various aspects of macroeconomics further it discusses at appropriate places the relevance and applicability of various macroeconomic theories for the developing countries this textbook also explains and critically evaluates the post keynesian theories of consumption function namely kuznet s consumption function modigliani s life cycle hypothesis and much more

the repeated appeal from the academic community to prepare a simple textbook of fiscal economics to meet the requirements of the undergraduate community has been the motivation to prepare the present textbook of fiscal the text has been carefully prepared to incorporate all that is relevant from the examination point of view as based on our thorough assessment of the past question papers and the emerging trends

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