

# Marxist Phoenix

Marxist Phoenix The Dissolution of the Financial State Growth Strategies and Welfare Reforms Flüchtlinge im sozialen Raum Murray E.G. Smith Simon Mouatt Felix Leßke  
Marxist Phoenix The Dissolution of the Financial State Growth Strategies and Welfare Reforms Flüchtlinge im sozialen Raum *Murray E.G. Smith Simon Mouatt Felix Leßke*

looking to an increasingly perilous and inequitable future many progressive activists and scholars are seriously questioning the capacity of global capitalism to guarantee the conditions for human well being and sustainability in the 21st century this development inspires the central inquiry of marxist phoenix will the intensifying contradictions and multiple crises of contemporary capitalism incite the emergence of a mass socialist workers movement committed not merely to the reform of capitalism but to its overthrow this collection of new and previously published essays articles and book chapters written over the last two decades makes the case for the indispensability of the marxist socialist project to the emancipation of humanity from material insecurity and ever worsening social antagonism only a global workers movement committed to the fundamental tenets of marxism a triumphant marxist phoenix rising from the ashes of the multiple defeats of the 20th century can open the road to real social progress interdisciplinary rigorous and critically engaged with many currents in contemporary academic discourse this volume is a timely contribution to the rebirth of a marxist socialism that is at once scientific emancipatory and internationalist in its commitments

this book argues that post keynesian theories of endogenous money can be combined with marxian analysis in order to give insight into the changing power relations between the state finance sector and real economy since ww2 a key theme is that financial power derived from the control of money issue and its purchasing power is determined by the state and market in varying proportions depending on context but that state sovereignty has been lost in recent decades in addition the growth of financial markets in recent decades so called financialization has led many to assume that private finance is an important proximate driver of economic affairs in general in contrast the book argues that this provides insufficient explanation of events to discuss financial factors as causes of financial crisis risks describing the phenomena without illustrating the root causes instead the book argues that systemic drivers of capitalism rooted in production probably best understood by marx actually do provide a more plausible explanation of the causes of the financialization and erosion of state sovereignty in addition the post keynesian descriptions of monetary processes are considered to best reflect the actual reality of the monetary system this represents an interesting synthesis of the classical marx with modern money theory the interpretation of marx used to explain this financial transformation has been named the temporal single system interpretation which illustrates marx s value theory across periods and identifies a tendency towards falling

profit rates it is claimed that falling profits in turn are an underlying driver of the systemic propensity towards financialisation crisis and stagnation the empirical findings presented taken from case studies of the uk and germany appear to support this view the central argument is that the response of agents including the state to the profit tendency has been a significant driver of the observed financial transformation the book then concludes that this synthesis provides a more appropriate explanation of the historical transformation of the financial system since the great depression than much of the financialization literature and illustrates the source and operation of financial power in the modern capitalist state and market

how have advanced capitalist democracies dealt with deindustrialization did financialization affect these economies to the same degree how does digitalization transform them how do governments deal with the polycrises of covid 19 inflation and climate change what roles did welfare systems and reforms play in these adaptations this book seeks to answer these questions by exploring the economic and social trajectories of advanced political economies in europe the united states china and russia in the twenty first century it focuses on the interaction between national growth and welfare regimes government growth strategies and welfare state reforms to explain these countries differing developments from the 1990s to the mid 2020s the chapters offer theoretical typological and empirical comparisons between advanced capitalist countries alongside detailed national case studies in order to further understand their general economic and social features and their developments growth strategies and welfare reforms features contributions from leading scholars in comparative political economy and comparative welfare state research and presents a sophisticated theoretical approach drawing on but also moving beyond varieties of capitalism and growth model approaches

seit 2015 ist der diskurs über die flüchtlingspolitik sowie die einstellungen gegenüber flüchtlingen ein zentraler fluchtpunkt der gesellschaftspolitischen debatte von der willkommenskultur bis zum aufstieg der afd lassen sich zahlreiche gesellschaftliche entwicklungen über die einstellungen gegenüber flüchtlingen erklären felix leßke zeigt dass sich diese einstellungsmuster nicht zufällig sondern systematisch zwischen verschiedenen sozialen gruppen verteilen sie lassen sich sozialräumlich verorten so dass sie durch die sozialen lagen und ihre verhältnisse gegenüber den flüchtlingen und anderen sozialen akteursklassen erklärt werden können soziale konfliktlinien werden dadurch sichtbar und nachvollziehbar die sozialen folgen von politischen entscheidungen lassen sich besser abschätzen das buch verbindet vor dem hintergrund der bourdieuschen theorie eine innovative theorie von migration und integration mit einer umfassenden empirischen fundierung und trägt dazu bei die entwicklungen der vergangenen jahre zu verstehen

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