

Managerial Economics Mark Hirschey

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business and solve managerial problems without calculus this innovative text helps you sharpen your economic intuition an invaluable skill that helps you as a future manager decide which products to produce costs to consider and prices to charge as well as the best hiring policy and the most effective style of organization with its unique integrative approach the text demonstrates that important business decisions are interdisciplinary illustrating how different functions work together a basic valuation model is constructed and used as the underlying economic model of the firm each topic is then related to an element of the value maximization model a process that shows how management integrates accounting finance marketing personnel and production functions the text also provides an intuitive guide to marginal analysis and basic economic relations once you understand the importance of marginal revenue and marginal costs the process of economic optimization becomes intuitively obvious a wide variety of examples and simple numerical problems vividly illustrate the application of managerial economics to a vast assortment of practical situations fundamentals of managerial economics 9e international edition teaches you to more effectively collect organize and analyze information giving you powerful tools that can help you become more successful and satisfied in your career

to accomplish your course goals use this study guide to enhance your understanding of the text content and to be better prepared for quizzes and tests this convenient manual helps you assimilate and master the information encountered in the text through the use of practice exercises and applications comprehensive review tools and additional helpful resources

the economic concepts presented in managerial economics show students how to use common sense to understand business and solve managerial problems this innovative text helps students sharpen their economic intuition with its unique integrative approach the text demonstrates that important business decisions are interdisciplinary illustrating how different functions work together a basic valuation model is constructed and used as the underlying economic model of the firm each topic is then related to an element of the value maximization model a process that shows how management integrates accounting finance marketing personnel and production functions the text also provides an intuitive guide to marginal analysis and basic economic relations

the eleventh edition of this market leading text continues its tradition of providing a solid foundation of economic understanding for use in managerial decision making it offers a practical treatment of economic theory and analysis in an intuitive calculus based format its focus is on presenting those aspects of economic theory and analysis that are most relevant to students of business administration and a wide variety of examples and simple numerical problems are used to illustrate the application of managerial economics to a vast assortment of practical situations the nature of the decision process and the role that economic analysis plays in that process are emphasized

throughout this major revision is designed to maximize accessibility for a student audience with little or no background in economics and no previous training in calculus the economic concepts presented in managerial economics show students how to use quantitative methods and economic analysis alongside common sense to better understand business and address managerial problems the text's unique integrative approach demonstrates that important business decisions are interdisciplinary and must involve collaboration between multiple business functions including updated real company cases and examples the 15th edition of this text demonstrates how economic concepts and tools can be applied to real organisations and management situations

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