

# Lump Sum Contract Vs Fixed Price

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among the major innovations in the financial markets have been interest rate swaps and swapations instruments which entail having an arrangement to barter differently structured payment flows for a particular period of time these instruments have furnished portfolio and risk managers and corporate treasurers with a better tool for controlling interest rate risk valuation of interest rate swaps and swapations explains how interest rate swaps are valued and the factors that affect their value an ideal way to manage interest or income payments various valuations approaches and models are covered with special end of chapter questions and solutions included

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this paper is concerned with the risk allocation effects of alternative types of contracts used to set the price of a good to be delivered in the future under a fixed price contract the price is specified in advance under a spot price contract the price is the price prevailing in the spot market at the time of delivery these contract forms are examined in the context of a market in which sellers have uncertain production costs and buyers have uncertain valuations the paper derives and interprets a general condition determining which contract form would be preferred when the seller and or the buyer is risk averse in addition an example is provided in which a spot price contract with a floor price is superior both to a pure spot price contract and a fixed price contract

three international leaders in public procurement law fully explain how the procurement award process must be managed to achieve its goals in global market economy

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