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most americans believe that local school districts are the only means by which citizens may exercise control over public education kathryn mcdermott argues to the contrary that existing local institutions are no longer sufficient for achieving either equity or democratic governance not only is local control inequitable it also fails to live up to its reputation for guaranteeing public participation and citizen influence drawing upon democratic theory and the results of field research in new haven connecticut and three suburbs mcdermott contends that our educational system can be made more democratic by centralizing control over funding while decentralizing most authority over schools to the level of schools themselves while enacting public school choice controlled for racial balance to many people in connecticut and elsewhere the tension between equal opportunity for all students and local control of public education seems impossible to resolve in 1996 the connecticut supreme court ruled in *sheff v o neill* that local control produces unconstitutional segregation of public schools nearly all of the state's 169 towns operate their own public schools and like the towns they serve the schools are generally homogeneous with respect to race and socioeconomic class in the *sheff* ruling the

court declared that making school districts coterminous with town lines is the single most important factor contributing to the present concentration of racial and ethnic minorities in the hartford public school system at the same time the court also acknowledged that the town based school system presently furthers the legitimate nonracial interests of permitting considerable local control and accountability in educational matters in connecticut and elsewhere it has often seemed necessary to choose between local control and equity in public education and local control has almost always won mcdermott argues that rather than seeing local control and equity as conflicting goals policymakers should regard them as equally important components of democracy in public education in her view a truly democratic system of education should both encourage citizen participation in school governance and contribute to the formation and maintenance of a social order in which equality of opportunity prevails over hierarchies of privilege centralizing distribution of resources and using controlled choice to end racial isolation would provide greater equality of opportunity while decentralizing management of schools would expand citizen participation mcdermott s conclusions break new ground in our understanding of local school governance itself and call into question the conventional wisdom about local participation these findings should interest those who study school governance and reform especially in an urban setting as well as policy makers administrators teachers students and citizens eager to improve their schools

this is a revised edition of an established introductory textbook the book aims to develop an understanding of basic economics and an analytical approach to contemporary economic problems key features of the new edition include updated content tables and diagrams modifications made to the sections on the occupational distribution of the labour force the organization of the stock exchange population trends the imf and international debt problem nationalization and privatization and training programmes for the unemployed the finance structure and location of industry and the powers and rights of trade unions the rate of exchange and the european economic community have also undergone revision while aggregate supply and demand curves have been introduced to explain the problems associated with demand management policies and the relevance of the concept of a natural rate of unemployment

v 1 a decision theory v 2 deficit financing housing economics v 3 human capital monetary policy and the exchange rate v 4 monetization of debt res ources natural v 5 resources an overview z

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Introduction

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