

Lipper Tass Asset Flows Report 285880

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the current report finds that despite an improvement in economic prospects in some key advanced economies new challenges to global financial stability have arisen the global financial system is being buffeted by a series of changes including lower oil prices and in some cases diverging growth patterns and monetary policies expectations for rising u s policy rates sparked a significant appreciation of the u s dollar while long term bond yields in many advanced economies have decreased and have turned negative for almost a third of euro area sovereign bonds on disinflation concerns and the prospect of continued monetary accommodation emerging markets are caught in these global cross currents with some oil exporters and other facing new stability challenges while others have gained more policy space as a result of lower fuel prices and reduced inflationary pressures the report also examines changes in international banking since the global financial crisis and finds that these changes are likely to promote more stable bank lending in host countries finally the report finds that the asset management industry needs to strengthen its oversight framework to address financial stability risks from incentive problems between end investors and portfolio managers and the risk

of runs due to liquidity mismatches

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