

# Learning Econometrics Using Gauss

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this book provides a comprehensive assessment of the latest simulation techniques and examines the three main areas of econometric inference where the use of simulation methods has been successful bayesian inference classical inference and the solution and stochastic simulation of dynamic econometric models in particular general equilibrium models

palgrave handbooks of econometrics comprises landmark essays by the world's leading scholars and provides authoritative guidance in key areas of econometrics with definitive contributions on the subject the handbook is an essential source for reference for professional econometricians economists researchers and students following the successful palgrave handbook of econometrics volume 1 this second volume brings together leading academics working in econometrics today and explores applied econometrics volume 2 contains contributions on subjects including growth development econometrics computing microeconomics macroeconomics finance spatial and urban economics and international economics

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offers an ideal combination of econometric theory and hands on practical training for undergraduate and graduate courses the authors ambition is to provide realistic applications without sacrificing theoretical underpinnings he uses a logical step by step approach to walk readers through numerous real world examples of model specification estimation and hypothesis testing the book also succeeds at being self contained by including background information on mathematics probability statistics and software applications readers have all the information they need in one place

this authoritative collection of papers covers a broad spectrum of topics in theoretical and applied economics and econometrics the tone of the book is set by paul klemperer s contribution on using and abusing economic theory in which academics are encouraged to widen the scope of their analyses beyond the confines of elegant models which sometimes lack real world detail as a result many of the chapters in this volume share a high degree of practical relevance extensive discussion of a variety of contemporary issues in economics and econometrics follows including theoretical contributions in economics the economics of auctions industry sunk costs and entry dynamics econometric theory automated model selection conditions for weak exogeneity in vector correction models bayesian inference for trended economic time series gibbs sampling for truncated multivariate normal distributions methodology and applications lag length selection in non linear dynamic models the relationship between intercepts threshold and autoregressive coefficients in the two regime self exciting autoregressive model the problems caused by incomplete data for econometric modelling of the term structure of interest rates and also in models using unbalanced panel data the informational content of the term structure of interest rates with respect to future inflation the wide variety of topics explored along with the focus on practical application will make this book particularly valuable reading for students and applied researchers as well as appealing to a wider academic audience

the past decade has seen a lively debate on the methodology of econometrics econometricians can now estimate almost any model they choose to specify but many have expressed doubts about the practical usefulness and scientific validity of such models in this volume prominent historians of econometrics work with methodologists and practicing econometricians to illuminate current controversies and explain the origins of the present situation

this text provides students with a comprehensive assessment of the latest panel data techniques especially for serial correlation heteroscedasticity simultaneous equations dynamic models and incomplete panels the author proceeds from single to simultaneous equation methods

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