Kellison Theory Of Interest

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revision of the author s the rate of interest published in 1907 errata slip inserted between p xii and xiii bibliography p 543 550

this book contains a critical analysis of the main theories of interest which have been published since b hm bawerk the last part of the book gives an account of the author's own theory the first part which deals with the history of doctrines discusses the theories of b hm bawerk wicksell akerman and hayek authors who proceed from the assumption of stationary state the second group of authors consists of walras irving fisher and f h knight who assume a progressive economy in which net saving and investment occur the third group of authors are those who stress the monetary factor the central figure of this part is keynes but other authors among them patinkin are also dealt with the theories on the term structure of interest rates are discussed in the last part of the history of doctrines the author's own theory deals with the problem of the interest rate first in terms of partial equilibrium analysis whereby particular attention is paid to the influence of the banking system on the structure of interest rates in the final chapter the author proceeds to expound the interest theory in the framework of general equilibrium analysis a mathematical appendix concludes this book friedrich a lutz 1901 1975 taught economics at princeton university for fifteen years before becoming professor of economics at the university of zurich he was also the president of the mont pelerin society from 1964 1967

includes annual list of doctoral dissertations in political economy in progress in american universities and colleges and the hand book of the american economic association

scott reveals vast amounts of financial accounting information drawn from recent research that has until now been hidden in academic journals he provides a clear easy to use framework for students to 1 place this information in a financial accounting context 2 explain and analyze the information intuitively and 3 to reveal the informationos relevance in understanding the practice of accounting

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