

# Introduction To Dynamic Macroeconomic Theory An Overlapping Generations Approach

Macroeconomic Theory - 14Th Edn Macroeconomic Theory: A Short Course Macroeconomic Theory Macroeconomic Theory Understanding Macroeconomic Theory Macroeconomic Theory Macroeconomic Theory An Alternative Macroeconomic Theory: The Kaleckian Model and Post-Keynesian Economics Contemporary Macroeconomic Theory and Policy Macroeconomic Theory and Policy Studies in Macroeconomic Theory Dynamic Macroeconomic Theory Macroeconomic Theory Macroeconomic Theory and Stabilization Policy Studies in Macroeconomic Theory Macroeconomic Theory and Stabilisation Policy Macroeconomic Theory Macroeconomic Theory Macroeconomic Theory Macro-economic Theory M C Vaish Thomas R. Michl Paul Burrows Thomas J. Sargent Bradley T. Ewing Douglas Fisher Gardner Ackley John E. King Raghbendra Jha William H. Branson Edmund S. Phelps Thomas J. Sargent Leo Ferraris Willem H. Buiter Edmund S. Phelps Andrew A. Stevenson Volker Böhm Jean-Pascal Bénassy David J. Ott Roy George Douglas Allen

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a complete textbook for ug and pg students of economics commerce and business management it provides an integrated view of macroeconomics from a global perspective as well as from indian with special emphasis on indian monetary policy divided into 4 parts introductory macroeconomic accounting 3 macroeconomic theory 4 money interest and prices 5 policy foreign exchange and banking 6 trade cycle theories and economic growth

a look at all the key topics in intermediate level macroeconomic theory with carefully chosen linear versions of the standard models of both the closed and the open economy it requires no mathematical proficiency beyond high school level algebra and has been thoroughly tested in the classroom

for students at the intermediate and advanced undergraduate level

at each point in time individuals make choices with respect to the acquisition sale and or use of a variety of different goods such activity can be summarized by aggregate variables such as an economy s total production of various goods and services the aggregate level of unemployment the general level of interest rates and the overall level of prices the focus of this book is on developing simple theoretical models that provide

insight into the reasons for fluctuations in such aggregate variables the models included explore how shocks or impulses to the economy e.g changes to technology the money supply or government policy impact individuals behaviour in specific markets and the resulting implications in terms of changes in aggregate variables this book provides the reader with an in depth understanding of standard theoretical models walrasian keynesian and neoclassical pedagogically sophisticated it is theoretically based rigorous and includes a host of real world case studies and exercises underpinned by solid microfoundations it is written in a concise accessible style and is an indispensable tool for all students who wish to gain a firm grounding in the complexities of macroeconomic theories as well as government and private sector researchers of macroeconomics

le king michael kalecki 1899 1970 was one of the most important and also one of the most underrated economists of the twentieth century in the 1930s he made a series of fundamental contributions to macroeconomic theory which anticipated complemented and in some ways surpassed those of keynes almost entirely self educated in economics and influenced much more by marxism than by mainstream theory kalecki very largely escaped the fatal embrace of pre keynesian orthodoxy which blunted the thrust of the general theory many post keynesians in particular have found in his work the elements of a convincing alternative to what joan robinson kalecki's greatest advocate in the english speaking world was scathingly to describe as bastard keynesianism but kalecki was never interested in theory for its own sake he approached economics from a practical perspective wrote extensively on applied and policy questions and in the final decades of his life turned his attention increasingly to problems of economic development and the management of state socialist economies

this book is an exhaustive study of current macroeconomic theory it starts from the first principles of macroeconomics in part i and develops the orthodox keynesian approach with fixed and flexible prices in part ii in part iii the author discusses the modern theories of inflation and unemployment among the topics covered are phillips curves and natural rate of unemployment the accelerationist controversy rational expectations staggered wage setting and new classical macroeconomics in part iv the theoretical underpinnings of key empirical macro relations such as the consumption function investment function and demand and supply of money are discussed part v concentrates on open economy aspects of macroeconomics both current account and asset balance approaches are discussed and there is an exhaustive treatment of policy making in open economies part vi considers medium term dynamics of the public debt and business cycles part vii concentrates on real and monetary growth and also considers optimal economic growth part viii considers two important issues in current research and debate stagflation and new keynesian theory this book has been written primarily as a text for postgraduate and upper level undergraduate students it is also very useful for policy makers and research students

usa textbook on macroeconomics macroeconomic theory and macroeconomic policy presents a static equilibrium model for national income determination and covers sectoral demand functions consumption and consumer expenditure investment demand monetary policy and fiscal policy foreign investment the balance of payments economic growth and growth models employment and inflation etc diagrams and references

the tasks of macroeconomics are to interpret observations on economic aggregates in terms of the motivations and constraints of economic agents and to predict the consequences of alternative hypothetical ways of administering government economic policy general equilibrium models form a convenient context for analyzing such

alternative government policies in the past ten years the strengths of general equilibrium models and the corresponding deficiencies of keynesian and monetarist models of the 1960s have induced macroeconomists to begin applying general equilibrium models this book describes some general equilibrium models that are dynamic that have been built to help interpret time series of observations of economic aggregates and to predict the consequences of alternative government interventions the first part of the book describes dynamic programming search theory and real dynamic capital pricing models among the applications are stochastic optimal growth models matching models arbitrage pricing theories and theories of interest rates stock prices and options the remaining parts of the book are devoted to issues in monetary theory currency in utility function models cash in advance models townsend turnpike models and overlapping generations models are all used to study a set of common issues by putting these models to work on concrete problems in exercises offered throughout the text sargent provides insights into the strengths and weaknesses of these models of money an appendix on functional analysis shows the unity that underlies the mathematics used in disparate areas of rational expectations economics this book on dynamic equilibrium macroeconomics is suitable for graduate level courses a companion book exercises in dynamic macroeconomic theory provides answers to the exercises and is also available from harvard university press

this book offers a comprehensive introduction to modern macroeconomic theory bridging foundational concepts with contemporary applications it begins by exploring the core macroeconomic model featuring rational agents and competitive markets the cornerstone for analyzing business cycles economic growth and asset pricing from there it transitions to more complex frameworks including models that incorporate market imperfections and strategic interactions crucial for understanding liquidity challenges and financial crises designed as a primer this text explains the theoretical foundations of modern macroeconomics in an accessible way without relying on advanced recursive techniques

studies in macroeconomic theory volume 2 redistribution and growth is a compendium of scholarly papers on the behavior and public control of distribution and growth in the market economy the papers in this volume focus on the subject of public finance under the broad theory of economic policy the papers are grouped into five groups or sections part i covers the steady state choices the second part takes up the efficient use of a given volume of saving in the choice among national investments part iii explores the alternative approaches to optimal national saving part iv discusses the maximin optimal graduated taxation of wage income the final section expounds on rawls s vision of the just economy economists will find the text invaluable and insightful

the role and conduct of macroeconomic policy is examined in the light of recent developments in theory the first chapter of the book is concerned with the debate about the nature and causes of unemployment and inflation the second section investigates the theory of monetary and fiscal policy in closed and open economics the final chapter contains a full analysis of macroeconomic interdependence and policy coordination for advanced undergraduate and postgraduate students of macroeconomic theory and policy contents introduction the theory of aggregate demand classical versus keynesian economics the debate on underemployment equilibrium aggregate supply monetarism and new classical macroeconomics aggregate supply and stabilization policies the keynesian perspective money financial markets and aggregate demand fiscal policy and aggregate demand macroeconomic policy and the balance of payments macroeconomic policy and the exchange rate the design of macroeconomic policy international interdependence and policy coordination bibliography author index subject index

this textbook offers a unique approach to macroeconomic theory built on microeconomic foundations of monetary macroeconomics within a unified framework of an intertemporal general equilibrium model extended to a sequential and dynamic analysis it investigates the implications of expectations and of stationary fiscal policies on allocations on the quantity of money and on the dynamic evolution of the economy with and without noise the text contrasts and compares the two main competing approaches in macroeconomics within the same intertemporal model of a closed monetary economy the one postulating full price flexibility to guarantee equilibrium in all markets at all times under perfect foresight or rational expectations versus the so called disequilibrium approach where trading occurs at non market clearing prices and wages when these adjust sluggishly from period to period in response to market disequilibrium signals

this primer starts from essential macroeconomics and develops the central topics of modern macroeconomic theory in a simple and rigorous manner topics covered include rational expectations intertemporal dynamic models exogenous and endogenous growth nonclearing markets and imperfect competition uncertainty and money the book also covers real business cycles and dynamic stochastic general equilibrium models integrating growth and fluctuations sticky wages and prices consumption and investment and unemployment

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