

# Introduction To Materials Management Casebook

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an interesting book containing 35 examples of problems that production and inventory management professionals face throughout their working lives introduction to materials management casebook allows readers to have a better understanding of the issues involved in their decisions on the job it asks readers to think beyond the box showing them the multiple concepts that must be considered

to find solutions to the problems at hand the small focused cases presented allow readers to fully understand the problems that they can encounter topics covered include physical inventory process design purchasing production planning master production schedules vanishing inventory long range capacity business organization forecasting warehousing consolidation transportation and quality an excellent resource for those involved in production planning inventory control traffic and marketing

for all courses in materials management production inventory control and logistics taught in business and industrial technology departments of community colleges four year colleges and universities introduction to materials management seventh edition covers all the essentials of modern supply chain management manufacturing planning and control systems purchasing and physical distribution clearly written and exceptionally user friendly its content examples questions and problems lead students step by step to mastery this edition s extensive updates include new techniques technology and case studies reorganized and expanded coverage of lean production and jit manufacturing new information on sustainability and green production use of incoterms for global supply chains revised end of chapter problems and more widely adopted by colleges and universities worldwide this is the only apics listed reference text for the basics of supply chain management bscm cpim certification examination

30 up to date case studies illuminate every aspect of modern supply chain management risk management analytics global supply chain issues and much more innovative processes technologies strategies and tactics an indispensable resource for both students and practitioners this casebook brings together 30 focused cases addressing virtually every aspect of supply chain management from procurement to warehousing strategy to risk management it to supplier selection and ethics a global team of contributors presents key challenges in industries ranging from pharmaceuticals to fashion and previews issues ranging from the limits of lean to the potential of 3 d printing cases vary in length and complexity offering maximum flexibility to both instructors and readers a convenient table provides fast access to specific topics qualitative cases are supported by relevant discussion questions and sample responses quantitative cases are supported by completed numerical solutions and where applicable associated spreadsheets

how do you determine if your project was a success beyond being within budget and completed on time how do you determine the impact of a project how do you capture valuable knowledge from a current or past project to enhance future programs the answer to all three questions is through project lessons learned recipient of the 2012 pmi david i

for some organizations lessons learned ll is an informal process of discussing and recording project experiences during the closure phase for others ll is a formal

process that occurs at the end of each phase of a project regardless of when they are performed if you are a project team member chances are you will soon be required to present an evaluation of your project using lessons learned presenting new information that updates the award winning first edition the basics of project evaluation and lessons learned second edition supplies practical guidance on conducting project lessons learned the first edition won the project management institute s pmi david i cleland project management literature award following in the footsteps of its popular predecessor this second edition provides an easy to follow systematic approach to conducting lessons learned on a project updated to align with the pmbok guide fifth edition includes three new chapters prince2 agile retrospectives and knowledge transfer in response to information requests from readers of the first edition from around the world enhanced with valuable new resources in the project evaluation resource kit perk found on the free cd included in the back of the book including a fully functional ms access lessons learned database the research in this book is based on four years of doctoral dissertation research and is supported by renowned experts in the field of evaluation the concepts covered are applicable to all types of organizations that implement projects and need to conduct lessons learned providing tools and techniques for active engagement the text is founded on the principles of conducting project evaluations as recommended by the project management institute pmi the world s leading not for profit membership association for the project management profession and prince2 project in controlled environments version 2 a major governing body of project management simplifying and formalizing the methodology of conducting ll in projects the contents of this book will help organizations large and small more effectively implement processes and systems to support effective ll the text is supported by a project evaluation resource kit perk which is found in cd format at the back of the book

materials management has undergone a sea change in recent years because of its vast possibilities to contribute towards the corporate goals of productivity profitability and growth to keep abreast of the changes and emerging trends in the field of materials management this new edition has been thoroughly revised and updated with the latest procedures and theories divided into five parts the text gives exhaustive coverage to the operational details of stores and purchases standardization and quality control value analysis and value engineering as well as the legal aspects of purchasing and the technicalities of warehousing a great amount of new material and some new chapters have been incorporated in the text to suit the particular needs of students of management courses of the indian universities

materials management is an essential business function it is concerned with managing materials one of the four basic resources labour material equipment capital until recently it was concerned with purchasing raw materials and very few parts from local markets raw materials were used to make most of the parts for

making end products materials management was regarded as a routine function and was given less importance but over the years firms began to procure more and more parts and subassemblies from local as well as global markets today over 50 of the revenue of the firms goes for procuring materials parts and subassemblies from outside as a result materials management function has evolved from a clerical buying function into a strategic business function that helps firms to survive and grow it creates competitive edge by creating superior value by delivering quality product or service on time and offering lower cost by cutting its own cost as well as cutting purchased item cost very few of the available texts offer a comprehensive view of the subject data and examples and cases in the context of indian industries are limited the contents of the subject are undergoing rapid changes earlier purchasing was mostly confined to raw materials by manufacturing firms whereas now a large part of it consists of parts subassemblies and assemblies beside raw materials a smaller number of suppliers are preferred now a days global sourcing is an accepted norm a change in supplier relations from adversarial to partnership is evident lot sizes and lead times are smaller and there is greater use of information technology the book is designed to provide comprehensive coverage of the field of materials management by including emerging concepts practices tools techniques heuristics and quantitative models other features of the book include v important topics like outsourcing purchase strategies and enterprise resource planning v cases from indian industries on vendor managed inventory outsourcing and spare parts inventory v definition of key terms v questions at the end of each chapter and answers of selected questions the book can serve as a text for undergraduate and postgraduate level courses on materials management in the institutes of management engineering and technology materials industrial engineering operations research and others it can also serve as a reference for managers engineers consultants and others interested in the field

annotated bibliography and guide to sources of information on business and management includes material relating to accounting taxation computers and management information systems insurance real estate business marketing personnel management labour relations etc

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