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this book brings together recent imf research on how the middle east and north african countries are grappling with various macroeconomic challenges it rigorously analyzes policy alternatives for a range of relevant topics including

the implications of changing demographic trends for growth and unemployment determinants of inflation financial sector reform and islamic banking fiscal sustainability in oil dependent economies exchange rate and trade arrangements and impediments to foreign direct investment the book s overall theme self sustaining and faster growth can be achieved through comprehensive structural reforms and closer collaboration between the region s policymakers and the international community

the paper first seeks to understand how the preexisting system of financial control under stalinist central planning actually worked and why it tends to breakdown once liberalization begins than more effective monetary and fiscal measures for containing inflation in a more gradualist approach to liberalization of the socialist economy with special references to china vietnam and loas is spelled out abstract

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