

International Economics Feenstra Taylor

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offers a review of the theory of international trade and trade policy including coverage of areas of research such as heterogeneous firm trade models and trade costs this title analyzes the history of trade policies and the evolution of the global trading system

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volatile exchange rates and how to manage them are a contentious topic whenever economic policymakers gather in international meetings this book examines the broad parameters of exchange rate policy in light of both high powered theory and real world experience what are the costs and benefits of flexible versus fixed exchange rates how much of a role should the exchange rate

play in monetary policy why don't volatile exchange rates destabilize inflation and output the principal finding of this book is that using monetary policy to fight exchange rate volatility including through the adoption of a fixed exchange rate regime leads to greater volatility of employment output and inflation in other words the cure for exchange rate volatility is worse than the disease this finding is demonstrated in economic models in historical case studies and in statistical analysis of the data the book devotes considerable attention to understanding the reasons why volatile exchange rates do not destabilize inflation and output the book concludes that many countries would benefit from allowing greater flexibility of their exchange rates in order to target monetary policy at stabilization of their domestic economies few if any countries would benefit from a move in the opposite direction

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the social sciences especially economics management and organizational science are experiencing a tremendous renewed interest for their epistemological and methodological statutes as witnessed by the many books and specialized journals established during the last two decades relational methodologies and epistemology in the economics and management sciences identifies and presents the four main network based methodologies including network analysis boolean network simulation modeling artificial neural network simulation modeling and agent based simulation modeling in addition to their conceptual epistemological implications and concrete applications within the social and natural sciences featuring a critical assessment of relational methodologies and their practical applications this timely publication is ideal for use by corporate r d departments researchers theorists and graduate level students

the first book length work on market monetarism written by its leading scholar is it possible that the consensus around what caused the 2008 great recession is almost entirely wrong it s happened before just as milton friedman and anna schwartz led the economics community in the 1960s to reevaluate its view of what caused the great depression the same may be happening now to our understanding of the first economic crisis of the 21st century forgoing the usual relitigating of problems such as housing markets and banking crises renowned monetary economist scott sumner argues that the great recession came down to one thing nominal gdp the sum of all nominal spending in the economy which the federal reserve erred in allowing to plummet the money illusion is an end to end case for this school of thought known as market monetarism written by its leading voice in economics based almost entirely on standard macroeconomic concepts this highly accessible text lays the groundwork for a simple yet fundamentally radical understanding of how monetary policy can work best providing a stable environment for a market economy to flourish

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