

Handbook Of Pi Insurance Second Edition

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this new work provides a practical guide for practitioners to the law of professional indemnity insurance pii the book sets out a clear succinct account of the general principles of pii and addresses in depth the commonly occurring questions in this field with discussion of relevant authorities and jurisdictions

designed for trainee solicitors taking the professional skills course this text explains the solicitors accounts system in non technical language and includes worked examples and self testing questions

insuring law firms is a risky business insurers will often pay back 80 of the premium paid by the practice in claims this is one reason why the cost of securing professional indemnity insurance pii cover has spiralled in recent years and why insurers requirements are getting stricter the report discusses recent changes within the pi insurance market that have had an impact on availability of cover and cost of premiums including the failure of insurers in the market the property boom pre 2008 which has led to an increase in claims and fraudulent transactions and the subsequent economic downturn which has raised questions over the financial stability of practices the report outlines the factors which will affect the renewal process in 2014 and provides expert advice on developing a framework to ensure a law firm is prepared for the in depth scrutiny of the insurance brokers they apply to it also examines what the future holds for pi insurance

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