

Fundamentals Of Futures And Options Markets

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using as little mathematics as possible this text offers coverage of futures and options markets it explores trading strategies and how markets work as well as the latest hedging and risk management tools the text covers the simpler futures markets first but allows material to be used in any sequence uses no calculus and includes background institutional material the book devotes a chapter to the increasingly important area of swaps and reflects current practice in the financial sector

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for undergraduate courses in derivatives options and futures financial engineering financial mathematics and risk management a reader friendly book with an abundance of numerical and real life examples based on hull s options futures and other derivatives the seventh edition of fundamentals of futures and options markets presents an accessible and student friendly overview of the topic without the use of calculus packed with numerical examples and accounts of real life situations this text effectively guides students through the material while helping them prepare for the working world the seventh edition addresses and analyzes the impact of the current financial crisis

approaches trading from the viewpoint of market makers and the part they play in pricing valuing and placing positions covers option volatility and pricing risk analysis spreads strategies and tactics for the options trader focusing on how to work successfully with market makers features a special section on synthetic options and the role of synthetic options market making a role of increasing importance on the trading floor contains numerous graphs charts and tables

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we evaluate price discovery in the natural gas futures and futures options markets using a transaction based approach by sampling market maker prices we allow for a distinction between buy and sell prices both directly from the futures market and implied from the options market information shares are compared between futures and options markets as well as within the options market given the common architecture of the two markets we find little price information generated in the options market within the options market the highly levered out of the money options offer less price discovery than other options we attribute this to the higher transaction costs of out of the money options

this complete easy to read and up to date guide offers you all the knowledge and advice needed to join the smart money in enjoying the greatest investing bonanza of our time you are given clear understanding of all the terms used in options and all the different kinds of options available whether you are a conservative investor or a speculator a bull or a bear have a great deal to invest or a modest amount this is the book that puts the odds on your side in the money game

covers the financial derivative markets of japan australia singapore hong kong and new zealand discusses the emerging markets in malaysia taiwan korea the philippines thailand china and indonesia

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