

Fastnet Force 1

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the announcement by china that it will implement a national emissions trading scheme confirms the status of this instrument as the pre eminent policy choice for mitigating climate change china will join the dozens of existing and emerging schemes around the world from the eu to california south korea to new zealand that

use carbon units otherwise known as emissions permits or carbon credits to trade in greenhouse gas emissions in a multi billion dollar global carbon market however to date there has been no consensus about this pre eminent policy instrument being regulated by international economic law through the world trade organization international investment agreements and free trade agreements munro addresses this issue by evaluating whether carbon units qualify as goods services financial services and investments under international economic law and showing how international economic law applies to emissions trading scheme in diverse and unexpected ways further by engaging in a comparative assessment of schemes around the world his book illustrates how and why all emissions trading schemes engage in various forms of violations of international economic law which would not in most instances be justified by environmental or other exceptions in doing so he demonstrates how such schemes can be designed or reformed in ways to ensure their future compliance

critically discusses the increasing significance of asian states in the field of international investment law and policy contains analyses of national investment law rule making in asia contributions of asian states on cutting edge developments to the global community and contemplates future possibilities for investor state dispute settlement

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