

Examples Explanations Antitrust Christopher Sagers

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this text studies transaction cost economics influential in economic thought on how institutions work whereas orthodox economics describes the firm in technological terms as a production function transaction cost economics describes it in organizational terms as a governance structure

antitrust examples explanations is designed to be accessible to students with no background in economics but also sophisticated enough for advanced courses on anti trust law author

margin squeeze is a form of abuse of a dominant position in which a vertically integrated company reduces the margin between the price charged to competitors and the price charged to consumers which can have the effect of excluding a competitor from the market in the decade or so since the liberalisation of network industries margin squeeze has become a major source of concern among competition authorities and courts particularly pronounced in the electronic communications sector because some of the adopted decisions show significant inconsistencies in approach and legal certainty remains elusive in this area this book which provides an extremely thorough analysis is both timely and of great practical value the author provides an in depth examination of margin squeeze allegations in the electronic communications sector with a view to developing a more advanced and comprehensive analysis of principles which should guide ex post assessment of margin squeeze issues and topics covered include scope of intervention in margin squeeze cases both for national regulatory and national competition authorities conditions for sanctioning margin squeeze under article 102 methodological and practical difficulties in identifying a margin squeeze methodology employed in margin squeeze cases and its regulatory aspects assessment of the ability and incentives of regulated firms to engage in a margin squeeze and situations when competition law is used to address the deficits of regulation and regulatory failures it also includes a critical comparison of the vertical foreclosure analysis undertaken in margin squeeze cases with the approach adopted in the eu non horizontal merger guidelines throughout the analysis margin squeeze treatment in the european union and its member states is examined in light of the diverging approach adopted by the us supreme court the increasing complexity of the electronic communications market can only further confound an already complex assessment of price squeezes and one can expect that claims of anticompetitive margin squeeze in liberalised network industries will continue to be high on the enforcement agenda of competition authorities for years to come in light of the need for a coherent or at least predictable sentencing policy to provide relative legal certainty the research in this book proves invaluable the analysis and conclusions discussed in this book will be welcomed by policymakers regulators and lawyers working in the areas of competition law and electronic communications law

examples and explanations for antitrust law third edition is a relentlessly accessible introduction to a body of law that seems foreign and complex but does not at all have to be by capturing the bigger picture without sacrificing any detail introducing antitrust economics in a purely intuitive way appropriate for users at any level of economic sophistication and extensively explaining the real world context and institutions of antitrust practice the book brings the law within reach for students of all backgrounds new to the third edition incorporation of all significant judicial and legislative developments since 2011 in depth new coverage of the two sided or platform market theory introduced in the supreme court s seminal 2018 decision in ohio v american express revised coverage of conspiracy monopolization and merger law in light of key lower court decisions like united states v at t new york v t mobile steves sons v jeld wen viamedia v comcast sc innovations v uber technologies and the alston ncaa litigation expanded treatment of advanced antitrust economic theory in a substantially revised appendix including a full examination of bargaining theory and other developing models and their performance before the courts professors and students will benefit from extensive attention to real world context heavy emphasis on accessibility in language and explanation but backed up with support for economic and legal study by more advanced readers for example the appendix on advanced antitrust economics a two step introduction to antitrust economics accessible without any prior

background in economics built on a purely intuitive and non quantitative introduction supplemented by more formal explanation for more advanced readers

this text offers modern coverage of modern industrial organizations including strategic behaviour and game theory it uses a unified structure to analyse theories and empirical evidence about the organization of firms and industries

this book contains supreme court cases from the year 1982

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