

# Essentials Of Financial Management 2nd Edition

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this 2nd edition contains cases in the form of conceptual cases and business application cases developed for select chapters numbers of illustrations solved examples are increased in most of the chapters new problems unsolved exercises are also added it contains four new chapters valuation of securities risk and return corporate risk management and options in the last chapter cases in financial management comprehensive cases have been introduced out of these three cases along with illustrated case analysis are given additionally ten unsolved comprehensive cases are given the book has self evaluation exercises that have been appended at the end of each chapter part 1 fundamental concepts of financial management part 2 long term investment decisions part 3 working capital management part 4 financing and dividend decisions part 5 financial analysis planning and forecasting part 6 special topics in financial management

financial management is so crucial for any organization public or private sector as profit maximization and increasing the shareholder value depend to a large measure on efficient and effective financial management of the company or firm with this end in view professor bhabatosh banerjee drawing from his expertise and his rich and long years of experience gives a masterly analysis of the fundamental principles of financial management along with their applications while retaining the distinguishing features of the previous edition the book is now a much more comprehensive one on financial management significant changes have been incorporated into the chapters relating to cost of capital analysis of leverages capital structure theories and planning capital budgeting decision working capital management changes in financial position accounting ratios and financial statement analysis mergers and acquisitions and corporate governance for further value addition of the book the book is logically organized into five parts part i basic concepts part ii financial and dividend decisions part iii investing in long term and short term assets part iv performance analysis and measurement part v contemporary topics to enable the students to understand the concepts with suitable cases chronologically and more

effortlessly this book is primarily intended as a text for the students of commerce and management courses it will also be highly useful for those appearing in ca and icwai examinations in addition the text will benefit practising finance and accounting professionals corporate managers and participants in management development programs key features includes numerous illustrations worked out problems and exercises covering recent questions in university and professional examinations gives corporate practices in professional management wherever found necessary this will enable the students to acquaint themselves with real life situations provides case studies in a few complex chapters to enhance the analytical and presentation skills of the students in a classroom setting

managers are constantly expected to make decisions that reflect a full understanding of the financial consequences in the absence of formal training few people are prepared for the responsibilities of dealing with management reports budgets and capital proposals and find themselves embarrassed by their lack of understanding this book is a practical guide to understanding and managing financial responsibilities each chapter examines actual tasks managers have to do from how to assemble a budget how to read variances on a report how to construct a proposal to invest in new equipment exploring the range of principles that can be applied to each task illustrating practical ways these principles are used and providing guidance for implementation the economist guide to financial management will help the reader understand financial jargon financial statements management accounts performance measures budgeting costing pricing decision making and investment appraisal this second edition has been fully revised and expanded with detailed examples from 100 leading businesses around the world

this second revised and enlarged edition presents an integrated understanding of the concepts and techniques of financial management enriching the text are three key decision making areas namely investment decisions financing decisions and dividend decisions the units on financial analysis with chapters on statements of changes in financial position and financial statements ratio analysis planning and financial restructuring on mergers

acquisitions takeovers have been added in the 2nd edition points to remember illustrative problems problems for practice and glossary provided at the end of the chapters are key features that make this book student friendly targeted primarily at b com bba bbs ca icwa cs mba and masters in finance this text is an indispensable aid for all students contents preface unit i an introduction to financial management 1 an introduction to financial management 2 time value of money 3 valuation of securities unit ii financial analysis and planning 4 statement of changes in financial position 5 financial statements analysis ratio analysis unit iii long term capital decisions 6 capital budgeting 7 risk analysis in capital budgeting 8 cost of capital unit iv financial decisions 9 financing decisions operating and financing leverage 10 capital structure planning and value of the firm unit v dividend decisions 11 dividend decisions and valuation of the firm 12 dividend policy unit vi management of current assets 13 working capital management 14 cash management 15 receivables management 16 inventory management unit vii financial restructuring 17 financial restructuring mergers acquisitions takeovers appendix glossary index about the author preeti singh reader at jesus mary college university of delhi is presently on deputation with institute of life long learning south campus university of delhi she is also teaching financial managem

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leading contributors from both the academic and business worlds combine their theoretical and real world interests in this comprehensive up to date compendium on corporate finance among the topics covered are financial forecasting planning and control sources of funds capital budgeting and pension and profit sharing this volume also delves into the area of modern finance covering financial decisions for multinational enterprises international cash management bankruptcy and reorganization mergers and acquisitions and small business financial management

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this revised edition provides illustrated coverage of the concepts of financing and investment decisions in an international context and their application to a broad range of practical issues it includes improved teaching learning and assessment feature

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