

Engineering Economy Softcover

Economic Developments in India : Monthly Update, Volume –112 Analysis, Reports, Policy Documents
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Economic Policy in a Demographically Divided World
An Economic Analysis of Monetary Union
Hysteresis Effects in Economic Models
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Remaking the Economy Raj & Uma Kapila (eds.) Raj Kapila Raj Kapila Editors : Uma Kapila & Raj Kapila Editors : Uma Kapila & Raj Kapila
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*Kapila Raj Kapila Hendrik P. van Dalen Michael Carlberg Wolfgang Franz Bernhard Böhm
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economic policy in a demographically divided world contains the economic analysis of the consequences of demographic change and the diverging population developments in an interdependent world economy in particular the global divergence in demographic developments gives rise to a myriad of economic and ethical problems this topic is treated with the help of the mathematical apparatus of neoclassical optimal growth models the author tries to disentangle the basic policy issues of a demographically divided world such as a selective immigration policy sustainable patterns of international lending and borrowing development aid and dynamic optimal taxation the most important feature of the book is that it brings together information and theories of fairly recent date to analyse a practical policy problem viz issues related to a world economy that is characterised by a demographic division this stylised fact is hardly given some attention in current economic theory and the book contains with respect to this stylised fact some new results customers might benefit from the book by gaining intuition concerning principles of economic policy in a world characterised by demographic change

this book explores the new economics of monetary union it carefully discusses the effects of shocks and policies on output and prices shocks and policies are country specific or common they occur on the demand or supply side countries can differ in behavioural functions wages can be fixed flexible or slow in addition fixed wages and flexible wages can coexist take for instance fixed wages in germany and flexible wages in france or take fixed wages in europe and flexible wages in america a special feature of this book is the numerical estimation of shock and policy multipliers further topics are inflation and disinflation take for instance inflation in germany and price stability in france then what policy is needed for disinflation in the union and what will be the dynamic effects on germany and france

this volume is devoted to the hysteresis phenomenon in economic relationships this topic has received renewed attention in economics especially in the late eighties since the issue is not settled there is still a growing literature on it the aim of this volume is to summarize the findings present new results and to draw attention to further research all papers are written for this volume and are not published elsewhere i am very grateful to all authors and referees without whose prompt and generous help this volume would not appear in the

present form a short summary of each paper is given in section 5 of the overview paper
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 hysteresis phenomenon has received renewed attention in economic science

the economic performance of austria and italy during the last two decades is analysed by
 economists from both countries their contributions interpret observed historical facts starting
 from a macroeconomic level down to disaggregated structural issues the performance as
 well as prospects of economic policy concerning the monetary sector the balance of
 payments the industrial sectors and the labour markets are reviewed specific problem areas
 are investigated and relationships to current economic theory are established readers find
 sufficient material to form opinions about the difference in national approaches to assess
 economic problems and about the different ways of attacking them

with only few exceptions theoretical and empirical literature on innovation privileges the
 analysis of determinants the effects on firms market shares and on market structures mainly
 with reference to high tech industries whereas it has generally neglected the food industry in
 this book it is shown that this underevaluation originates from a poor analysis of the
 characteristics of innovation in this sector and of the importance that this aspect has for the
 entire food chain both technological changes and product innovation represent relevant
 competitive strategies for food firms this book provides new analyses of nature determinants
 and consequences of innovation in the food industries

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