

# Electro Inc Accounting Manual Simulation Answers

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Simulation for Decision Making *Ian M. Simpson Ian M. Simpson Claudia Bienias Gilbertson Patricia A. Ng Robert E. Horn Trevor H. Baker David W. Zuckerman Wisconsin Business Education Steering Committee Bruce Reinhart Claudia B. Gilbertson Cathy S. Greenblat William C. House*

students encounter accounting principles and practical applications as they experience the challenges of operating a departmentalized organic grocery store organized as a corporation the company sells produce and grocery items separate accounting records are kept for two departments the produce department and the grocery department students complete the simulation after chapter 4 completion time 4 8 hours

the accounting cycle is best learned by doing thus the goal of this accounting simulation is to provide the student with a hands on approach to learning the accounting cycle from analyzing and journalizing transactions and events to financial statement preparation and end of period closing if completed manually this simulation may take 10 14 hours to complete alternatively the student may use computerized accounting packages such as simply accounting by sage quickbooks myob etc

students will sell extreme sports equipment while they practice accounting applications in this dynamic merchandising business organized as a corporation students complete the simulation after chapter 14 completion time 10 17 hours

textbook on the theoretics design and applications of gaming simulation in the social sciences covers contemporary problems of learning and communication simulation techniques and model building the use of simulation as a teaching method decision making applications etc bibliography pp 420 to 431 diagrams flow charts and references

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