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principles in this textbook for students business executives and entrepreneurs kaela b mulenga and francis l mupakati explore basic economic concepts and theories clearly communicating their ideas in essay type model answers that highlight how banks free trade inflation and more affect the economy the textbook reveals the logic economists use and the educated assumptions they make when conducting economic analyses pertaining to real world scenarios it provides a detailed overview of the free market enterprise system as well as a glossary of essential economic terms the authors answer questions such as what are the major features of a free market economy what factors affect the elasticity of supply how does the market determine the equilibrium of price in today s fast paced digital information age one must possess the tools to make sense of what s happening get the knowledge you need to respond to business challenges with this important resource

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this book highlights the importance of economic knowledge in government decision making almost every decision and responsibility facing governments involves economic considerations as well as other aspects whether it is funding the military management of the health care system or taxing appropriately the issues are too complex and too important to be left to hunch intuition and guesswork a politician who aspires to more than personal power and wants to benefit the national society needs good economic advice recognizing the need for effective advice and knowing how to find it is itself challenging this book points the way a sophisticated overview of economics is the key and a realistic attainment how does economics work is it science is it common sense dressed up in jargon this book provides insight into what is going on in the discipline and why this knowledge is needed students intending to study economics can get a head start from this book those already engaged can be helped around some awkward corners the main audience is the general reader economic turmoil abounds does it look like informed policies are being undertaken does the discussion on radio and other media of current problems have the feel and thrust of genuine knowledge or is it merely spinning out familiar cliches and guesses reading this book the concerned citizen the reader with curiosity and the informed voter will enjoy knowing more about effective economic policy

introductory books on economics pages 4 5

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