

Edexcel International Gcse Economics Revision Guide Ebook

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key content coverage is combined with practical tips to create a revision guide that students can rely on to review strengthen and test their knowledge with my revision notes every student can plan and manage a successful revision programme using the topic by topic planner consolidate their knowledge by working through clear and focused coverage of the ocr gcse economics specification test understanding and identify areas for improvement with regular check your understanding activities and answers plus end of topic i can checklists

improve exam technique through practice questions expert tips and examples of typical mistakes to avoid revise remember and accurately use key economics terms with definitions throughout for quick and easy reference

this book is specifically written for gce igcse edexcel aqa cie o as level students these are exam notes for economics as revision guide need no time to prepare yourself for economics it includes all the syllabus content described in a simple form for speedy preparation who else can get benefit of this book anyone or the beginner who wanted to learn about the economics from basics to an average level will find this book very useful this book covers all the areas and syllabus contents as required by any high school level curriculum following study areas are covered in this book basic economic terms and what is economic problem understanding of basic economic terminology like economic problem choice needs wants goods services economics economy market opportunity cost specialisation what is resource allocation and how this system works resource allocation free market economic system planned economic system mixed economic systemwhat is demand and supply demand law of demand shift in demand supply law of supply shift in supplyhow prices are decided in market economic system market price equilibrium price price mechanism dis equilibrium effectswhat is production cost and types of different costs fixed cost variable cost total cost average cost average fixed cost average variable cost marginal cost total product marginal product average product break even analysis decision making economies of scale and large scale production why business grows internal growth external growth integration take over merger horizontal vertical and conglomerate integration different economies of scale different dis economies of scale external economies of scaletypes of businesses public sector private sector sole proprietorship advantages and disadvantages partnership deed advantages and disadvantages joint stock companies types advantages disadvantages formation franchise advantages disadvantages corporations joint venturesdifferent type of elasticities of demand and supply price elasticity of demand definition curves calculation factors cross elasticity of demand definition curves calculation factors income elasticity of demand definition curves calculation factorslabour market and how wages are decided unemployment and different factors affecting employment how economy works what is inflation its types causes and how it is measured fiscal policy and its effects monetary policy and its effects supply side policy and its effects what is economic growth its effects and its measurement absolute and comparative advantage theoryinternational trade imports and exportswhat is balance of payment different type of market structures what is money what are banks types and functions exchange rate its effects and controls market failure and externalities population growth causes

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educationalists suggest an inductive approach to education where we go from the experience of the students to the underlying principles provides best results the objective of this book is to provide people at school or college with realistic examples of dilemmas they will face in the world of work or when looking for work this may be as part of their pshe development the book also aims to provide material which can be used by people working on their own young people need to have transferable skills and some of these can be obtained by looking at the ways in which businesses approach them it is therefore worthwhile trying to understand these approaches and to see why some are effective while others are totally misplaced

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