

Economics 464 International Trade And Finance

Spring 2014 Maria

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economics studies how people businesses and governments use resources what shapes our decisions how do we allocate goods and services what does a rational choice look like in this third edition of economics a southern african context the authors expertly guide us through the key principles of economics providing a solid foundation in the subject the text combines relevant southern african examples with a clear and accessible narrative by encouraging critical engagement with economic theories it provides a basis for examining today s economic social and political issues key features a new structure to refocus the book and align with teaching additional online chapters including the economics of pandemics available in connect fully updated pedagogy including interactive graphs last word and quick quiz boxes discussions on new developments in economics such as the consequences of covid 19 and the impact of brics membership on trade in south africa revised end of chapter content to test comprehension including review questions discussion questions and problems available in connect economics a southern african context is available with mcgraw hill s connect the online learning platform which features resources to help faculty and institutions improve student outcomes and course delivery efficiency jan j janse van rensburg is a lecturer at the university of pretoria his main area of interest is in teaching and course development with a focus on principles of economics he also specializes in health economics concentrating on the economic effects and costs of substance abuse campbell r mcconnell was a professor at the university of nebraska lincoln where he taught from 1953 until his retirement in 1990 stanley l brue is a professor at pacific lutheran university where he has been honoured as a recipient of the burlington northern faculty achievement award sean m flynn is an associate professor of economics at scripps college in claremont california

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transition from central planning to a market economy involving large scale institutional change and reforms at all levels is often described as the greatest social science experiment in modern times as more than two decades have passed since the fall of the

berlin wall and the collapse of the soviet union it is now an excellent time to take stock of how the transition process has turned out for the economies that have moved on from socialism and the command economy this new handbook assembles a team of leading experts many of whom were closely involved in the transition process as policymakers and policy advisors to explore the major themes that have characterized the transition process after identifying the nature of initial conditions and the strengths and weaknesses of institutions the varying paths and reforms countries have taken are fully analyzed from the shock therapy privatization or gradualism of the early years to the burning issues of the present including global integration and sustainable growth topics covered include the socialist system pre transition economic reforms institutions the political economy of transition performance and growth enterprise restructuring and people and transition the country coverage is also extensive from the former socialist countries of the ussr and the satellite states of central and eastern europe to the asian countries of china vietnam and others the rise of china as a key actor in the drama is chronicled along with the emergence of a new more confident oil rich russia the comparative prosperity of the central european countries such as poland and the czech republic is contrasted with the mixed fortunes of the former ussr where some countries are stagnating while others boom this handbook of the economics and political economy of transition is the definitive guide to this new order of things in the former communist world

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