

Drilling South Petrobras Evaluates Pecom

Solution

Drilling SouthDrilling SouthInternational FinanceGlobal LatinasThe Petroleum EconomistAnnual ReportHart's E&P.INTERNATIONAL FINANCE: A CASE BOOK Mihir A. Desai Mihir Arvind Desai Mihir A. Desai L. Casanova Petróleo Brasileiro, S.A. Wdt Drilling South Drilling South International Finance Global Latinas The Petroleum Economist Annual Report Hart's E&P. INTERNATIONAL FINANCE: A CASE BOOK Mihir A. Desai Mihir Arvind Desai Mihir A. Desai L. Casanova Petróleo Brasileiro, S.A. Wdt

the brazilian oil company petrobras is evaluating the acquisition of an argentine oil company the perez companc group pecom the acquisition would increase petrobras oil reserves and expand its interests outside brazil a significant step for the largest company in brazil pecom is for sale because it has been severely affected by the financial crisis in argentina students have the opportunity to assess the impact of a severe devaluation on a company there is also considerable uncertainty about how to value pecom and students must weigh the importance of country risk in determining the appropriate discount rate to use in the valuation finally there is also uncertainty about petrobras s own future as the brazilian government has controlled it students are allowed to review the efficacy of changes in corporate governance implemented by petrobras despite its ongoing link to the brazilian state and the associated political uncertainties of that affiliation students will consider different methods of valuation and the impact of politics on cross border acquisitions

desai s case studies will help readers to understand international financial market including the instruments and techniques used in the foreign exchange market monetary policy and international asset allocation

foreign direct investment from emerging economies reached 130 billion in 2005 the highest level ever recorded the number of multinationals from emerging economies in the global fortune 500 has increased from 19 in 1990 to 47 in 2005 with about ten of them coming from latin america this book focuses on understanding this new phenomenon

market desc financial analysts brokers bankers students of international finance special features the book discusses how to tailor financing decisions to the opportunities created by global financial markets with cases on petrobras evaluates pecom nestle s spinoff ofalcon and rexford it covers how to capitalize affiliates around the world and how dividends should be repatriated with examples from shanghai general motors and stanley works it considers how financing addresses financial patterns around the world with examples on babycare czech mate and others the book deals with the regulatory regimes that influence finance while examining general electric honeywell and sovereign about the book desai s case studies provide readers with a unique perspective in the field of international corporate finance his cases will help them understand international financial markets including the instruments and techniques used in the foreign exchange market monetary policy and international asset allocation with the help of practical examples readers will also examine the decision making that goes into formulating an appropriate foreign exchange hedging strategy how to finance multinational operations cross border mergers and leveraged buy outs and much more

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